

Risk Management for Sustainable Development Committee’s Report

In 2024, the Risk Management for Sustainable Development Committee totally held 4 meetings.

The record of the meeting attendance of each Committee of Risk Management for Sustainable Development is as follows: -

Director’s Name-Surname		Position	Attendances / Total of meetings (Times)	%
1. Mr. Veerayooth	Bodharamik	Chairman of the Risk Management for Sustainable Development Committee	4/4	100
2. Ms. Benjawan	Rakwong	Member of the Risk Management for Sustainable Development Committee	4/4	100
3. Mr. Thanyaphat	Niruthisard	Member of the Risk Management for Sustainable Development Committee*	3/3	100
4. Mr. Supakorn	Supukporn	Member of the Risk Management for Sustainable Development Committee	4/4	100
5. Mr. Tanadol	Bodharamik	Member of the Risk Management for Sustainable Development Committee*	3/3	100
6. Mr. Noochsrath	Reukphayakaroon	Member and Secretary to the Risk Management for Sustainable Development Committee	4/4	100

Remarks *Being appointed by the resolution of the Board of Directors at the meeting No.5/2024 on 14 May 2024

Performances of the Risk Management for Sustainable Development Committee in 2024

The Risk Management for Sustainable Development Committee places high value on sustainable risk management that covers all the core businesses of JAS Group, aiming at supporting all business segments to achieve their established goals by way of drawing up the risk management framework and reviewing it to be appropriate for handling risks despite changing of circumstances to lower its impacts on both the Company and its businesses. The tasks carried out by the Risk Management for Sustainable Development Committee in 2024 are as follows: -

- 1) Risk assessment: The Risk Management for Sustainable Development Committee assessed five components of risk, namely strategy, corporate governance, human resources, operation, and finance, by setting up a risk management plan and drawing up guidelines to properly curb such risks to be at an acceptable level or minimize chances of future risks without any effect on business operation. To this regard, risk management appropriately stayed in synch with strategic plans and changing circumstances.

- 2) Risk management: The Risk Management for Sustainable Development Committee, as a representative of all the business segments of JAS Group, managed risks under the established risk management framework and policy, drawing up the risk-control or mitigation measures to minimize potential loss to an acceptable level as well as to reduce chances of future risks. Risk management results were reported for proper monitoring and follow-up; hence, ensuring the Company's systematic and efficient risk management.
- 3) Risk management oversight: The Risk Management for Sustainable Development Committee quarterly held its meeting in order to administer and manage risk management plans to be in accordance with the annual risk management policy and framework to ensure that the risk management was carried out in line with the risk control guidelines and strategies of JAS Group. The report of the Risk Management for Sustainable Development Committee was prepared and proposed to the Board of Directors every quarter for acknowledgement and further recommendations.
- 4) Building of risk management awareness and understanding among the employees: The Risk Management for Sustainable Development Committee encouraged the Company's employees at all levels across the organization to regularly take part in risk management. Each department was assigned to conduct risk assessment, the results of which should be considered as corporate risks; and to accordingly draw up its own risk management guidelines which would further be developed into preventive and internal control measures of the Company. This cooperative approach is beneficial to the Company, the employees and the management as it will further lead to operational efficiency and effectiveness.
- 5) Establishment of a policy, goals and work plans for sustainable development : The Risk Management for Sustainable Development Committee established a policy, goals as well as work plans for overall sustainable development of JAS Group to be in accordance with the Sustainable Development Policy and business strategic plans of the Group. They also supervised the sustainability development work and accordingly monitored sustainability development performance against the indicators, provided recommendations for the development or the review of the policies that were related to sustainable development and reviewed and updated the Charter and the Policy to align with sustainable development objectives as assigned by the Board of Directors.

Considering from the above activities, the Risk Management for Sustainable Development Committee is of the opinion that in the previous year, the Company had in place the risk management system that could adequately monitor the management of the key risks of JAS Group and was appropriate for the business operation. Risk management was implemented consistently and in alignment with changing circumstances. The Risk Management for Sustainable Development Committee regularly held its meeting on a quarterly basis; thus, resulting in effective risk management and efficient control of the key risks to be at an acceptable level, further enhancing the Company's achievement of the established operational plans and goals.

Additionally, in the previous year, the Risk Management for Sustainable Development Committee also managed risks for sustainability of environment and society. As a result, the degree of severity of such a risk for the Company was finally ranked low. JAS has been awarded certification for carbon neutral by Thailand Greenhouse Gas Management Organization (Public Organization). The Company is committed to driving all the measures of the organization towards the creation of a "low carbon" society, aiming to achieve Carbon Neutral by the year 2030 and Net Greenhouse Gas Emissions by the year 2050. As regards society, changes in technology and innovation are considered risk factors for society; therefore, the Company has managed for the employees to have chances to learn about new technologies and innovations to develop their skills for more efficiency and benefit for organizational development, building on existing ready-to-use projects and innovations.



(Mr. Veerayooth Bodharamik)

Chairman of the Risk Management
for Sustainable Development Committee