



*Charter of Risk Management for  
Sustainable Development Committee*

*Jasmine International Public Company Limited*

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## *Charter of Risk Management for Sustainable Development Committee*

### 1. Objective

Jasmine International Public Company Limited is committed to conduct its businesses upholding good corporate governance according to the international standard to ensure the company's growth towards sustainability. Thus, the Risk Management for Sustainable Development Committee is appointed to provide support for the Board of Directors in managing risks and ensuring sustainable development of the company. This facilitates the achievement in its goals and objectives, as well as creating value for the company's businesses and fostering confidence and credibility among shareholders and all stakeholders.

### 2. Composition and Term of Office

#### 2.1 Composition

- 1) The Risk Management for Sustainable Development Committee consists of at least 3 members, with at least one being a director. The Committee members are directors or senior executives of the company and/or its subsidiaries, who were considered and appointed by the Board of Directors to be in the Risk Management for Sustainable Development Committee.
- 2) The Board of Directors shall appoint a member to be the Chairperson of the Risk Management for Sustainable Development Committee. He/She must be a director and not a Chief Executive Officer.
- 3) The Risk Management for Sustainable Development Committee shall appoint a Secretary whose responsibilities are summoning meetings, preparing and storing meeting invitation letter and minutes, and performing other tasks as assigned by the Committee.

#### 2.2 Term of Office

- 1) The Risk Management for Sustainable Development Committee shall hold the position for 3 years from the date appointed by the Board of Directors. The existing Committee

shall continue to perform its duties until the new set of Committee is appointed by the Board of Directors, which shall be done within 2 months after the expiration of the term. A Risk Management for Sustainable Development Committee member completing a term may be reappointed.

- 2) The Risk Management for Sustainable Development Committee shall cease the office term upon:
  - a. Rotation
  - b. Retirement
  - c. Death
  - d. Resignation by the Board of Directors' resolution
- 3) If a Risk Management for Sustainable Development Committee member wishes to resign prior to the expiration of the term, a resignation notice specifying reason must be submitted to the company at least one month in advance of the resignation date.
- 4) In case a Risk Management for Sustainable Development Committee position becomes vacant for any reason other than by rotation, the Board of Directors shall appoint a new member to fill the position. The replacing member shall hold the office term equal to the remaining term of the replaced member.

### 3. Qualifications

- 3.1 A Risk Management for Sustainable Development Committee member must have knowledge and an understanding in the company's business operation and have experience that benefits the business administration of the company. Additionally, he/she must be honest, trustworthy, and ethical in doing business, as well as being able to devote time to perform duties as a Committee member
- 3.2 A Risk Management for Sustainable Development Committee member shall not possess any characteristics prohibited by the Public Limited Companies Act, Securities and Exchange Act, or any other applicable law

## 4. Scope of Duties, Responsibilities, and Authority

### 4.1 Duties and Responsibilities

#### 4.1.1 Risk Management

- 1) To establish risk management goals, policies, and framework, and develop a clear and consistent risk management system to tackle major risks
- 2) To determine strategies as well as support and monitor risk management practices to facilitate company-wide success, ensuring awareness and cautiousness of potential risks
- 3) To track, monitor, and evaluate risk management results, and revise plans, in order to mitigate risks to an appropriate level and ensure effectiveness, focusing on early warning signs and anomaly issues
- 4) To manage risks related to corruption
- 5) To consistently report and make suggestions to the Board of Directors to ensure alignment with the company's policies and strategies
- 6) To review and revise Risk Management for Sustainable Development Committee Charter and risk management policies to propose to the Boards of Directors for approval
- 7) To perform other duties as assigned by the Board of Directors

#### 4.1.2 Sustainable Development

- 1) To develop policies, goals, and plans for sustainable development of the whole company group that align with the company's sustainable development plan and strategic business plan
- 2) To advocate and encourage, as well as follow up, to foster cooperation on sustainable business administration on all levels
- 3) To supervise business operations and provide suggestions for improvement in relation to the economic, social, and environmental dimension to drive sustainable business growth

- 4) To follow up business operations taking into consideration criteria required by law and regulations. Additionally, provide suggestions on reporting information related to sustainability
- 5) To give advice on developing and reviewing policies related to sustainability, such as corporate environmental policies, risk management policies, human rights policies, and other related policies
- 6) To review and revise Risk Management for Sustainable Development Committee Charter and policies to propose to the Board of Directors for approval
- 7) To perform other tasks as assigned by the Board of Directors

#### 4.2 Authority

- 1) Appoint the relevant executives and employees to provide clarification, give opinions, participate in meetings, and submit documents as necessary
- 2) Seek information from experts or the company's consultants (if any), or hire consultants or third-party experts at the company's expense as necessary
- 3) Appoint working group responsible for overseeing company-wide sustainable risk management

### 5. Meetings

#### 5.1 Agenda

Members of Risk Management for Sustainable Development Committee shall be notified of the meeting date, time, place, and meeting agenda in advance. Adequate supporting documents and meeting minutes must also be provided.

#### 5.2 Frequency

The Risk Management for Sustainable Development Committee shall hold meetings at least 4 times a year. Additional meetings may be called if necessary.

### 5.3 Quorum

At least half of the Committee members are required to complete the quorum. If the Chairperson of the Committee is absent or unable to perform the duties, the Committee members shall appoint a member to act as the Chairperson of the meeting.

### 5.4 Voting

Decisions of Risk the Management for Sustainable Development Committee shall follow the majority votes of members present. Each member shall have one vote. Committee members who may have conflict of interest in the matter shall have no rights to vote.

## 6. Evaluation

To ensure the effectiveness in the performance of the Committee and the achievement of goals, each Risk the Management for Sustainable Development Committee member shall conduct a self-evaluation, both as individual and as a whole, and report the evaluation to the Board of Directors, to improve the performance efficacy

## 7. Reporting

7.1 The Risk Management for Sustainable Development Committee shall report the performance result to the Board of Directors quarterly to keep the Board updated and ensure awareness on the company potential risks as well as factors relating to the future business administration

7.2 The Risk Management for Sustainable Development Committee shall provide a report that includes adequate and appropriate information on the working performance and the duties performed in a span of a year. The report shall be disclosed in the annual report in the form of 56-1 One Report

## 8. Charter Review

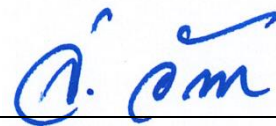
The Risk Management for Sustainable Development Committee shall review the Charter every year, considering necessary changes and proposing to the Board of Directors as necessary.

The Risk Management for Sustainable Development Committee Charter was revised and approved by the Jasmine International Public Company (Limited) Board of Directors' Meeting No. 2/2025, held on 27 March 2025.



Mr. Veerayooth Bodharamik

Chairman of the Committee of Risk Management for  
Sustainable Development



Dr. Soraj Asavaprapha

Chairman of the Board of Directors