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CORPORATE GOVERNANCE

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CORPORATE GOVERNANCE POLICY

The Board of Directors realizes that good corporate governance is essential as a foundation of sustainable growth of the Company's business operation and is committed to developing it to enhance organizational management efficiency for the optimum benefit of the shareholders, stakeholders, society and environment. The Board of Directors also places importance on business operation with adherence to business ethics along with information disclosure that is auditable, accurate, complete, and transparent. To this regard, the Board of Directors has put in place for the Company, a "Corporate Governance Policy" that is in alignment with "Corporate Governance Code: CG Codes, for listed companies 2017" of the Securities and Exchange Commission. Both the content of and the Company's compliance with the policy shall be reviewed on a regular basis - at least once a year by the Board of Directors. The Company has disclosed the "Corporate Governance Policy" on its website: <https://investor.jasmine.com/en/corporate-governance/corporate-governance-download>

Overview of Policy and Guidelines of Corporate Governance

The Company places the importance on corporate governance, realizing and believing that good corporate governance is a key factor that helps support and gear sustainable growth of the organization. The Company remains in adherence to its established Corporate Governance Policy, divided into 4 sections, following the Corporate Governance Code: CG Codes, for listed companies as follows:

- Section 1** Rights of Shareholders and Equitable Treatment of Shareholders
- Section 2** Responsibility to Stakeholders and Business Development for Sustainability
- Section 3** Disclosure and Transparency
- Section 4** Board Responsibility

Furthermore, the Company will continue to improve and develop its corporate governance to align with the ever-changing business context, while upholding ethics and morality, including social and environmental responsibilities not solely to generate business returns along with sustainable development, but also to truly enhance values for all stakeholders.

Policy and Practice Guideline Regarding the Board of Directors

Nomination and Appointment of the Directors

The Company has a Director Nomination Policy which stipulates the criteria, method and process for director recruitment and clearly specifies the qualifications of the candidates for directorship. To this regard, the Remuneration and Nomination Committee is responsible for considering the appropriateness of the structures of the Board of Directors as well as the subcommittees of the Company and arranging for them to be filled with directors of diverse qualifications, be it in terms of education, experience, specialization, knowledge and skill, in alignment with business operation strategies of the Company; in addition to taking into consideration, specification of directors' professional skills and specializations that are deemed necessary and in need by the Company. A person selected by the Remuneration and Nomination Committee shall be nominated for the Board of Directors' consideration to appoint as a director in place of a director who has previously resigned or is due to retire by rotation. The director who is due to retire by rotation is eligible to be re-elected to his/her office for another term after his/her name, proposed by the Board of Directors, is approved by the shareholders at the annual general meeting of shareholders.

Term of Office of the Directors

According to the Company's Articles of Association, at every annual general meeting of shareholders, one-third of the directors shall retire from office. However, in case that the number of the directors is not a multiple of three, then the number nearest to one-third shall retire from office. The directors who are to retire from office in the first and the second years after the listing of the Company on the Stock Exchange of Thailand shall be determined by the method of lot-drawing. In subsequent years, the directors who have served the longest terms shall retire. Retired directors are eligible for re-election. Whether a director can continuously remain in office in the Board of Directors or the subcommittees without break for the longest period will be determined by the Company by taking into account, appropriateness and individual qualifications of that particular director.



The Board of Directors has approved to embrace the number of the companies in which the directors have their positions as a significant criterion for director election. The Company has prescribed without any exemption that each director may hold the positions in no more than 5 other listed companies only. However, since the Directors of the Company have sufficiently devoted their time carrying out the Company's work with all their efforts, regularly participating in the meetings and providing the Company with useful opinions, the holding of their positions in other listed companies does not affect their performances at all. In addition, the Board of Directors may appoint the Chief Executive Officer to serve as a director in any subsidiaries of the Company, considering that his will benefit the Company as a whole with no impacts on the current duties and responsibilities of the Chief Executive Officer.

Remuneration for Directors and Executives

Assigned by the Board of Directors, the Remuneration and Nomination Committee determines the remuneration for the Board of Directors and every subcommittee of the Company, taking into consideration the remuneration paid by several companies of similar industry, current economic overview, the Company's business expansion and growth of profits, including the duties and responsibilities of the Board of Directors and the subcommittees and proposes to the Board of Directors for consideration to further propose to the shareholders' meeting for the approval, respectively.

The remuneration of the Board of Directors and the subcommittees of the Company comprises remuneration paid according to the director positions, gratuities and other benefits which cover the right to reimburse medical treatment expenses for inpatient department (IPD); outpatient department (OPD) and other medical expenses that arise from illness; and the right to apply for sports club and hotel membership. Other benefits shall vary according to each director's choice.

Independence from the Management of the Directors

The Company has clearly delineated the roles and responsibilities of the Board of Directors and the management. According to the organization structure, management power is delegated to employees of different levels to enhance working flexibility and to enable them to take part in carrying out the work of the Company. The scopes of authorities and financial approval for each management level are clearly explicated in writing.

Director Development

The Company attaches considerable importance to the arrangement of an orientation program for every new director in order to not solely acknowledge him/her of the roles, duties, and responsibilities as a Company director, but also to bring him/her up to speed on the Company's businesses and diverse

areas of operation. The Company has in place the "Board Orientation Guideline" to prepare its new directors to be ready for the execution of directorial duties. In this regard, every new director shall be provided with documents and information necessary for their performing of duties. The Company has a policy to support the directors to regularly take courses that are related to directors' roles, duties and responsibilities to enhance their knowledge and broaden their visions as this shall be beneficial to them in carrying out the duty of overseeing the Company's corporate governance efficiently and effectively.

The Company is committed to developing potential of directors; therefore, it places great emphasis on providing supports to its directors' taking of courses, for their consistent development, to acquire knowledge that is relevant to and useful for their functions as directors, to develop new skills that are essential for handling rapid business changes and in line with future strategies of the Company as well as to keep abreast of current trends. Apart from the above, the Company also supports its directors for their development of leadership and an increase in strengths in their performances as the Company's directors as well as a more in-depth understanding of Company's business operation through training courses. (Please see Enclosure 1 for the information on the Company's directors' participation in forums, seminars, and training courses.)

Performance Appraisal of the Board of Directors and the Subcommittees

The Board of Directors and all the subcommittees of the Company evaluate their own performances both as a party and an individual, using the assessment forms, prepared based on the guideline of the Corporate Governance Center of the Stock Exchange of Thailand. The Board of Directors also reviews the Company's business operation policies and revises the business plans on a regular basis to remedy the shortcomings and increase the efficiency of the management system and the internal control system of JAS Group.

The results of the performance evaluation of each subcommittee are reported at the Board of Directors' meeting, to comply with the requirement of the Thai Institute of Directors Association (IOD) on Corporate Governance of the listed companies.

Policy and Practice Guideline Regarding the Shareholders and the Stakeholders

Rights of Shareholders

The Company recognizes and values the rights of all shareholders and protects their interests equally in compliance with the Company's Articles of Association and all the applicable laws, regardless of whether they are minority shareholders, major shareholders, institutional investors, or foreign investors. All shareholders of the Company are fairly



entitled to their fundamental rights under the law, such as the right to hold and transfer shares, the right to attend the meetings and cast the votes, the right to propose agenda items, the right to appoint or remove directors and auditors, and the right to receive accurate, complete, and timely information.

The Company has a policy of treating every group of its shareholders equally, transparently, and without discrimination. In this regard, it aims to fairly protect the fundamental rights of shareholders, encourage them to fully exercise their rights as stipulated by law, and build for them confidence in sustainable investment in the Company.

Shareholders' Meeting

The Board of Directors encourages all groups of shareholders to exercise their rights to attend the shareholders' meetings and independently cast their votes at the meetings. In addition, they shall not perform any acts to limit the shareholders' opportunities to access the information of the Company as well as their rights to attend the shareholders' meetings. In this regard, the Company has managed to support and facilitate the shareholders for their exercise of the rights as follows:

1. The 2025 Annual General Meeting of Shareholders

The Company provided its shareholders with an opportunity to nominate candidates for directorship, propose AGM agenda items and submit questions as they deemed appropriate for the Company's consideration in advance of the 2025 Annual General Meeting of Shareholders (the "2025 AGM"), from 1 October 2024 to 31 December 2024 via the Company's website. The result is, by the end of such period, none of the shareholders had nominated for the Company's consideration candidates for directorship, and no AGM agenda items and questions were submitted in advance to the Company.

2. For minority shareholders, juristic persons, and institutional investors who were unable to attend the meeting, the Company facilitated them by providing proxy forms A, B, and C, as an enclosure of the annual general meeting invitation letter delivered to them. Furthermore, all these forms could also be downloaded from the Company's website; or shareholders might request the Company to send them the proxy forms. The names and profiles of the independent directors whom the shareholders could choose as their proxy representatives were clearly specified therein. For the 2025 AGM, the Company designated Dr. Karl Jamornmarn, Dr. Nattakit Tangpoonsinthana, and Mr.Charkit Therdkiet, independent directors, as proxy representatives.

3. The Company held the 2025 AGM on 29 April 2025 at 10.00 a.m. solely via electronic means (E-Meeting); therefore, it was regarded as an E-AGM, pursuant to the Emergency Decree on Electronic Meetings, B.E. 2563 (2020), the Notification of the Ministry of Digital Economy and Society, re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020), and other relevant laws and regulations.

For this AGM, the Company used the systems of Inventech Systems (Thailand) Co., Ltd., a system provider that has undergone a self-assessment with the Electronic Transactions Development Agency (ETDA). The systems serviced by Inventech Systems (Thailand) Co., Ltd. for the Company's 2025 AGM included registration, processing, vote counting, and vote summarization which clearly displayed vote summaries for all the agenda items. The meeting was broadcast live from the Meeting Room No. 5 and the Meeting Room No. 6, located on 30th floor of Jasmine International Tower, No. 200, Moo 4, Chaengwatana Road, Pakkred Subdistrict, Pakkred District, Nonthaburi 11120. The Company had notified its shareholders of the holding of the 2025 AGM in advance through the Stock Exchange of Thailand and had made the meeting invitation letter and all the supporting documents available on the Company's website at least 30 days prior to the meeting.

In addition, in 2025, the Company also held the Extraordinary General Meeting of Shareholders No. 1/2025 (the "EGM No.1/2025") on 23 January 2025 at 14.00 p.m. via electronic means only (E-EGM), using the E-meeting system service of Inventech Systems (Thailand) Co., Ltd. The Company had notified its shareholders of the holding of the EGM No.1/2025 in advance through the Stock Exchange of Thailand and had made the meeting invitation letter and all the supporting documents available on the Company's website.

4. At the 2025 AGM, held on 29 April 2025, all the directors of the Company attended the meeting, representing 100% attendance. A total of 68 shareholders and proxies attended the meeting, representing a total of 4,793,579,953 shares, equivalent to 57.81% of the total issued and subscribed shares of 8,292,069,705 shares of the Company. Of the above mentioned 68 shareholders, 15 shareholders attended the meeting in person, representing 51,433,706 shares, and the other 53 shareholders authorized the independent directors of the Company, namely Dr. Karl Jamornmarn, Dr. Nattakit Tangpoonsinthana, and Mr.Charkit Therdkiet, to vote on their behalves, representing 4,742,146,247 shares.



As for the EGM No.1/2025, held on 23 January 2025, all the directors of the Company attended the meeting, representing 100% attendance. A total of 160 shareholders and proxies attended the meeting, representing a total of 5,219,436,019 shares, equivalent to 62.94 % of the total issued and subscribed shares of 8,292,069,705 shares of the Company (excluding 300,746,366 repurchased shares). Of the above mentioned 160 shareholders, 45 shareholders attended the meeting in person, representing 102,177,753 shares, and the other 115 shareholders authorized the independent directors of the Company, namely Dr. Nattakit Tangpoonsinthana and Mr.Charkit Therdkiet, to vote on their behalves, representing 5,117,258,266 shares.

5. Within the meeting date, after the end of the shareholders' meeting, the Company disclosed the resolutions passed at the meeting together with the voting results of each agenda item both through the Stock Exchange of Thailand's news dissemination system and the Company's website. Furthermore, the minutes of the shareholders' meeting were also prepared in both Thai and English, accurately and completely, along with the record of the following information: the names of the directors and the executives who attended the meeting, the proportion of the directors attending and not attending the meeting, the voting method, the voting results for each agenda item (which were divided into 3 categories : agreement, disagreement and abstention), questions and answers, and important clarifications, allowing for the shareholders' examination. The minutes of the shareholders' meeting were disclosed through the Stock Exchange of Thailand and the Company's website within 14 days from the meeting date for the shareholders' consideration.

Equitable Treatment of Shareholders

The Company has a policy to equitably treat all groups of its shareholders, be they major shareholders, minority shareholders, institutional investors or foreign shareholders, particularly the minority shareholders. To this regard, the following practice guidelines have been put in place to preserve the rights and the equitability of the shareholders:

1. In a shareholders' meeting, all the shareholders shall be allowed to express their opinions equitably and raise questions to the relevant Management who attend the meeting. Voting is in accordance with the following regulations:
 - (1) In ordinary events, a resolution shall be passed by a majority vote of the shareholders present and eligible to vote. One share is entitled to one vote. In case of a tied vote, the Chairman of the shareholders' meeting shall have a casting vote.

- (2) In the following events, a shareholders' meeting shall require a vote of no less than three-quarters (3/4) of all shareholders present and eligible to vote; one share is entitled to one vote.

- sale or transfer of the whole or substantial parts of the business of the Company to the third person
- purchase or acceptance of transfer of the business of other companies, either public limited company or private company
- entering, amendment to or termination of any contracts with respect to the granting of lease of the whole or substantial parts of the Company's business, assignment of the management to the Company's business to a third person, or amalgamation of the business with any other entities for the purpose of profit and loss sharing.

2. The Company grants the shareholders the right to propose agenda items for an Annual General Meeting of Shareholders (the "AGM") and nominate qualified candidates for director position. The shareholders who have the right to propose matters for the Company to consider and include as agenda items in the AGM and to nominate a person whom they deem qualified as candidates for the Company's directorship must possess the following qualifications:

- (1) Being a shareholder of the Company, continuously holding a minimum of 5 percent of the total number of shares with the voting rights of the Company, either individually or collectively owned, for a period of at least 12 months consecutively, starting from the first date of shareholding to the proposing date of the AGM agenda items or qualified candidates for director position of the Company; also, the holding of shares must continue to the Record Date for determining the names of the shareholders, entitled to attend the AGM of that particular year;
- (2) Being able to show evidences of shareholding, such as copies of certificate of shares held, issued by securities company, or any other certificates from the Stock Exchange of Thailand or Thailand Securities Depository Co., Ltd., and so on;
- (3) Procedures for Consideration of AGM Agenda Item Proposal: Corporate Secretary shall initially screen matters proposed by the shareholders and examine the accuracy and the completeness of the "Form for Agenda Item Proposal for the Annual General Meeting of Shareholders", including all the required supporting documents. He/she shall also gather the documents/evidences, supporting the nomination of candidates for the Company's directorship. Then, all these documents will be proposed to the Board of Directors for consideration. In case of approval, the Company



shall include the proposed matters as the AGM Agenda Items and remark in the Invitation Letter to the AGM that such particular items are “agendas proposed by the shareholders.” Nevertheless, in case of denial, the Board of Directors shall explain its rationale to the shareholders at the AGM under an agenda for acknowledgment.

- (4) Procedures for Consideration of Qualified Candidate for Director Position Proposal: The Remuneration and Nomination Committee shall screen the “Form for the Nomination of a Qualified Candidate for Directorship” and the “Form for the Resume of the Proposed Candidate for Directorship” prior to further submitting to the Board of Directors for consideration. In case that the Board of Directors deems it appropriate that the candidates nominated by the shareholders be proposed for the AGM to consider and elect to the director position, the Company shall notify the shareholders of the Board of Directors’ opinions in the Invitation Letter to the AGM and remark that such candidates are proposed by the shareholders.
3. The Company grants the shareholders the right to elect a director as detailed below:
 - (1) Each shareholder shall have a number of votes equal to the number of shares held by him/her;
 - (2) Each shareholder may exercise all the votes he/she has under (1) to elect one or more directors, but any allotment of votes to any person is not allowed;
 - (3) The candidates who have the most votes shall be elected as directors equivalent to the number of directors required; if any subsequent candidates have equal votes, more than the number of required ones, the Chairman shall have a casting vote.

Responsibility to Stakeholders

The Company complies with laws and relevant regulations to ensure that all the rights of its stakeholders are well protected. In the event that damages occur to a stakeholder due to his/her rights being infringed by the Company, such cases shall be prosecuted. Whistle-blowing notice is allowed through <https://www.jasmine.com/en/contact-jas> under the whistleblowing section. However, in the previous year, no case of violation of the stakeholders’ right occurred nor did the conflict between the Company and the stakeholders.

In addition, the Company and its subsidiaries adhere to business operations with integrity, transparency and examinability under good corporate governance principles, and with utmost importance given to combatting corruption. Thus, a written “Anti-Corruption Policy” has been put in place as a good practice guideline for business operations, requiring that all the personnel of the Company acknowledge, understand and

uphold it, accordingly. This policy was already approved by the resolution of the Board of Directors’ meeting. Moreover, the Board of Directors also approved the Company’s participation in the “Thai Private Sector Coalition against Corruption”.

As regards sustainability, the Company is committed to sustainable business operations based on environmental responsibility, focusing on minimizing environmental impacts from its business operations, either directly or indirectly to ensure preservation of environment for future generations. The aim is to achieve Carbon Neutral by the year 2030 and Net Greenhouse Gas Emissions by the year 2050.

Disclosure and Transparency

The Company recognizes the significance of the complete and transparent disclosure of material information; hence, disclosing both financial information and Management Discussion and Analysis (MD&A) alongside its quarterly financial statements to ensure investors’ receiving of accurate, complete, timely, and transparent information, in accordance with the regulations of the Securities and Exchange Commission (the “SEC”) and the Stock Exchange of Thailand (the “SET”). The information disclosed to the SET is also posted on the Company’s website www.jasmine.com under the heading Investor Relations/ Newsroom/SET Announcements, to facilitate investor access.

The Company treats all investor groups, both retail and institutional, domestic and international, equally, providing opportunities for securities analysts and interested investors to meet and exchange views with the Management.

Furthermore, in 2025, the Company held analyst meetings apart from providing investors as well as analysts with information via telephone and email, to clarify and answer questions regarding quarterly performance and other related issues, ensuring a correct and comprehensive understanding among the stakeholders.

Protection of Insider Information

The Company has informed its directors and executives, including their spouses and minor children to comply with the rules and the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand by reporting the change in the holding of shares of the Company to the Board of Directors or the person assigned by the Board of Directors to be in charge of securities trading at least 1 day prior to the trading of the shares. To this regard, it is required that the Company’s directors, executives and the persons who are related to them as mentioned above notify the Company and report to the Securities and Exchange Commission, respectively, the change in the proportion of their holding of the Company’s shares in order to comply with Section 59



of the Securities and Exchange Act B.E.2535 within 3 days following the date of purchase, sell, transfer or acceptance of transfer of the shares. It is prohibited that the directors, the executives and the relevant work units of the Company that are responsible for insider information disclose insider information known to them to an outsider or irrelevant person. Moreover, they are prohibited from trading the Company's securities for the period of 1 month prior to the disclosure of the financial statements and also from purchasing or selling the Company's securities or future contracts with respect to the securities of the Company for the period of 24 hours after the disclosure of the information to the public. In order

for the Company to be able to check the performance of the directors and the executives as well as to prevent them from seeking benefit from corporate insider information known to them, the number of JAS shares held by these directors and the executives shall be checked on a regular basis. Besides, a comparative report on the number of their shareholding shall be quarterly presented to the Board of Directors' meeting for acknowledgment along with the report on the interests of the directors and the executives. The Company has not established any additional regulations for the control of insider information usage other than those stipulated by the Securities and Exchange Commission.

Comparative Report on JAS Shareholding of Directors and Executives as at 24 December 2025

Name-Surname	3 January 2025	Change Increase/Decrease	24 December 2025
Directors:			
1. Mr. Veerayooth Bodharamik Spouse and minor children	- -	- -	- -
2. Dr. Soraj Asavaprapha Spouse and minor children	2,800,000 -	- -	2,800,000 -
3. Dr. Karl Jamornmarn	-	-	-
4. Dr. Nattakit Tangpoonsinthana Spouse and minor children	951,663 -	- -	951,663 -
5. Mr. Charkit Therdkiet Spouse and minor children	- -	- -	- -
6. Mr. Sang Do Lee Spouse and minor children	500 302,500	- -	500 302,500
7. Ms. Benjawan Rakwong Spouse and minor children	- -	- -	- -
8. Mr. Pasucha Veerakijakarn Spouse and minor children	- -	- -	- -
Executives:			
1. Mr. Thanyaphat Niruthisard Spouse and minor children	- -	- -	- -
2. Ms. Vorraphan Chunpen Spouse and minor children	- 35,000	- -	- 35,000
3. Ms. Pitirudee Sirisamphan Spouse and minor children	- -	- -	- -
4. Ms. Pattamanun Puntprasert	480,000	-	480,000



Comparative Report on JAS-W4 unit holding of Directors and Executives as at 24 December 2025

Name-Surname	3 January 2025	Change Increase/Decrease	24 December 2025
Directors:			
1. Mr. Veerayooth Bodharamik Spouse and minor children	- -	- -	- -
2. Dr. Soraj Asavaprapha Spouse and minor children	1,400,000 -	- -	1,400,000 -
3. Dr. Karl Jamornmarn	-	-	-
4. Dr. Nattakit Tangpoonsinthana Spouse and minor children	475,831 -	- -	475,831 -
5. Mr. Charkit Therdkiet Spouse and minor children	- -	- -	- -
6. Mr. Sang Do Lee Spouse and minor children	250 151,250	- -	250 151,250
7. Ms. Benjawan Rakwong Spouse and minor children	- -	- -	- -
8. Mr. Pasucha Veerakijakarn Spouse and minor children	- -	- -	- -
Executives:			
1. Mr. Thanyaphat Niruthisard Spouse and minor children	- -	- -	- -
2. Ms. Vorraphan Chunpen Spouse and minor children	- 17,500	- -	- 17,500
3. Ms. Pitirudee Sirisamphan Spouse and minor children	- -	- -	- -
4. Ms. Pattamanun Puntprasert	240,000	-	240,000

In 2025, none of the directors, executives, and employees, working in the units involving insider information of the Company (including their spouses and minor children), broke the discipline on insider information by making use of insider information of the Company for seeking his/her own personal interests. Thus, no damage occurred due to insider information leakage.

Business Ethics

The Company has put in place tight and malfeasance-preventive written policies and work manuals pertaining to disbursement, procurement, personnel management and general administration. It also has the Code of Business Ethics established as a vital working practice guideline for the Board of Directors, the executives and the employees at all levels to comply with as follows:

- To adhere to righteousness and morals;
- To be self-disciplined and aware of one's own duties; to respect one's own rights and others'; and to realize that discipline upkeep is a kind of behavioral improvement not punishment;
- To honestly perform assigned duties in accordance with the policies that are in line with laws to keep the image of the Company unblemished;
- To refrain from any deliberate intentions or actions that may directly or indirectly harm, destroy or erode other persons' reputation, progress or business;
- To exercise leadership in mobilizing the employees' proficiency or the success of the organization not for personal interests;
- Should there be any personal interests other than the ones granted by the Company, one is obliged to disclose the information thereof to the Company immediately; furthermore, one should not get involved in any other business activities that may lead to conflicts of interest with the Company or that may deteriorate one's work efficiency;



7. To create working atmosphere that enhances opinion exchanges, creativity, innovative ideas, suggestions as well as sensible, righteous and impartial decision making;
8. Not to disclose confidential information acknowledged by authority according to one's position for own benefits; or not to use such information in such a way that may cause damage to the organization;
9. To be always aware that, in conducting business operation, one has the responsibility not only to the business owner, but also to the purchasers, suppliers, shareholders, customers and employees; thus, one has to take into account benefits for a common good of every party above as a key practice guideline of the execution of all business affairs;
10. To be responsible for the performances of oneself and subordinates;
11. To seek more knowledge, improve and increase one's personal proficiency as well as to perform one's duties with knowledge and capabilities to achieve the standards as required by one's position with care and accountability for one's own and the Company's progress;
12. To devise plans as well as to determine objectives and to analyze performance goals of one's own to achieve the goal of the Company, taking into consideration morals and professional ethics, including cultures of relevant parties in the organization;
13. To maintain and take care of the health, security, bio-hygiene and environment of everyone in the organization and to have the work place kept in a tidy, exquisite and hygienic condition;
14. To use resources of the organization efficiently and effectively.

Changes and Significant Development of the Policy, Practice Guidelines and System of Corporate Governance in the Past Year

Review of Corporate Governance Policy and Charters of the Board of Directors and the Subcommittees

In order to comply with the Stock Exchange of Thailand's guidelines on good corporate governance for listed companies as well as the good corporate governance guidelines of the Thai Institute of Directors Association (IOD), the Board of Directors reviewed and revised corporate governance of the Company as follows:

1. The Board of Directors has considered approving the review and the revision of the charters of the Board of Directors and the subcommittees to be in accordance with the principles of good corporate governance and the provisions of the Security and Exchange Act. This is to ensure that the Board of Directors' performing of duties will continue further with efficiency, and transparency, in line with the principles of good governance.
2. The Board of Directors has considered approving a revision to the anti-corruption measures manual to be up-to-date and appropriate for current circumstances. The manual will serve as clear guidelines for conducting business transparently, honestly, and ethically, enabling employees at all levels to adhere to the correct standards; and fostering a transparent corporate culture as well as promoting social responsibility which are fundamental to sustainable organizational development. The revised measures encompassed all forms of anti-corruption policies, to build trust among all stakeholders.

Compliance with the Principles of Good Corporate Governance for Listed Companies

The Board of Directors reviews and revises Corporate Governance Policy and business ethics of the Company regularly on an annual basis, using the Corporate Governance Code for Listed Company 2017 of the Securities and Exchange Commission (CG Code) as its key guideline. In the previous year, the Board of Directors has placed a particular emphasis on reviewing and adapting the CG Code to suit the ever-changing business contexts for the enhancement of effective and transparent corporate governance that truly aligned with international standards.

Other Practices in Accordance with the Principles of Good Corporate Governance

The Company attaches importance to developing good corporate governance, taking into account the impacts on society, environment, and all stakeholders, in order to build confidence not solely among domestic, but also international investors and to simultaneously promote stable and sustainable business growth. For the year 2025, the Company received assessment results for good corporate governance as detailed below:



The "Corporate Governance Report of Thai Listed Companies 2025" project, assessed by the Thai Institute of Directors Association: The Company achieved a score of 96 percent, receiving an excellent or a 5-star rating for 3 consecutive years



The "Quality Assessment of Annual General Meeting of Shareholders" project ("AGM Checklist"), assessed by the Thai Investors Association, as commissioned by the Securities and Exchange Commission: the Company achieved a score of 100 percent.

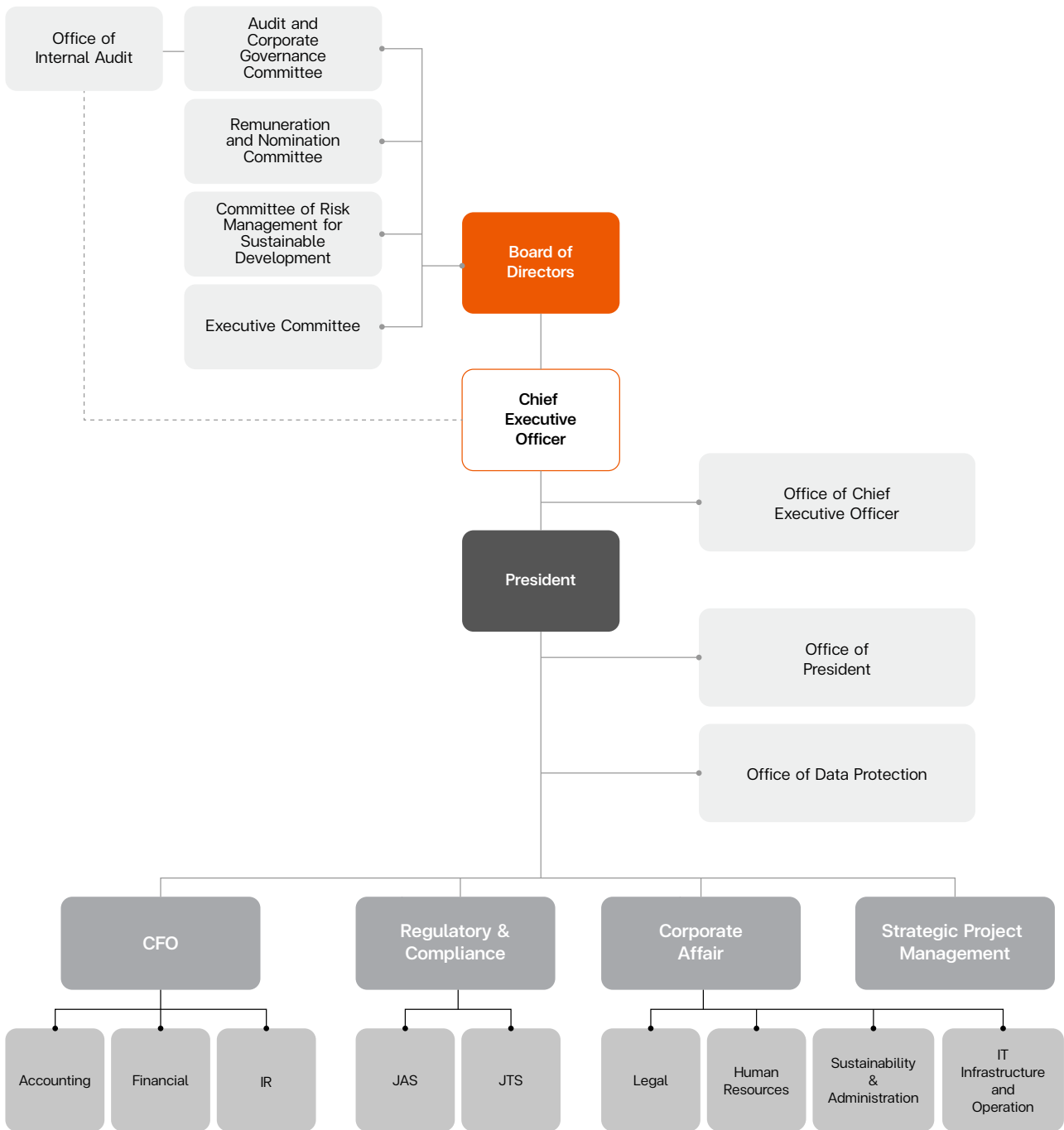


The Company is a member of the Thai Private Sector Collective Action Against Corruption (CAC) with a certification valid for 3 Years from June 2023 to June 2026



CORPORATE GOVERNANCE STRUCTURE AND SIGNIFICANT INFORMATION REGARDING THE BOARD OF DIRECTORS, THE SUBCOMMITTEES, THE EXECUTIVES, THE EMPLOYEES AND OTHERS

Corporate Governance Structure as at 31 December 2025





The Board of Directors

The Company's Board of Directors is composed of the persons who are qualified in their knowledge, skills, and expertise in different fields. They play an important role not only in setting visions, missions, strategies, policies, and business directions for the Company, but also in supervising, auditing and assessing the Company's operating performances to comply with the applicable laws and to be in accordance with corporate plans, objectives, Articles of Association and resolutions of the shareholders' meetings for the close-knit monitoring and follow-up of the operations.

Composition of the Board of Directors

The Company's Board of Directors is made up of 8 directors as detailed below.



Male Director
7 Person

87.50%



Female Director
1 Person

12.50%



Independent Director
3 Person

37.50%



Executive Director 1 Person

12.50%



Non-executive Director 7 Person

87.50%



The Board of Directors and the Persons with Controlling Authority of the Company and the Subsidiary that Operates the Core Business

1) The Board of Directors and the Persons with Controlling Authority of the Company

Board of Directors⁽¹⁾

Name-Surname	Position
1. Mr. Veerayooth Bodharamik ⁽²⁾	Non-executive Director Chairman of the Board of Directors
2. Dr. Soraj Asavaprapha ⁽²⁾	Executive Director Chairman of the Executive Committee Chief Executive Officer
3. Dr. Karl Jamornmarn	Independent Director Chairman of the Audit and Corporate Governance Committee Member of the Remuneration and Nomination Committee
4. Dr. Nattakit Tangpoonsinthana	Independent Director Member of the Audit and Corporate Governance Committee Chairman of the Remuneration and Nomination Committee
5. Mr. Charkit Therdkiet	Independent Director Member of the Audit and Corporate Governance Committee Chairman of the Risk Management for Sustainable Development Committee
6. Mr. Sang Do Lee ⁽²⁾	Non-executive Director Member of the Executive Committee
7. Ms. Benjawan Rakwong	Non-executive Director Member of the Risk Management for Sustainable Development Committee
8. Mr. Pasucha Veerakijakarn	Non-executive Director Member of the Remuneration and Nomination Committee

Remarks:

⁽¹⁾ Information on Director Change as of the Year 2025

- Dr. Soraj Asavaprapha resigned from the position of Chairman of the Board of Directors, effective on 30 April 2025.
- Mr. Veerayooth Bodharamik has been appointed as Chairman of the Board of Directors, replacing Dr. Soraj Asavaprapha, effective on 2 May 2025, as per the resolution of the Board of Directors' Meeting No.5/2025
- Mr. Charkit Therdkiet resigned from the position of Independent Director, effective on 29 December 2025.
- Ms. Benjawan Rakwong resigned from the position of Director, effective on 29 December 2025.
- Mrs. Nitt Viseshpan has been appointed as Director, replacing Ms. Benjawan Rakwong, effective on 29 December 2025, as per the resolution of the Board of Directors' Meeting No.14/2025.
- Mr. Yuthasak Supasorn has been appointed as Independent Director, replacing Mr. Charkit Therdkiet, effective on 9 January 2026, as per the resolution of the Board of Directors' Meeting No.1/2026.

⁽²⁾ Authorized signatory director



2) The Board of Directors and the Persons with Controlling Authority of the Subsidiary that Operates the Company's Core Business

JAS TV Company Limited.

- | | |
|------------------------------|-------------------------|
| 1. Dr. Soraj Asavaprapha | Director ⁽¹⁾ |
| 2. Mr. Veerayooth Bodharamik | Director ⁽¹⁾ |

Remarks:

⁽¹⁾ Authorized signatory director

Information on Roles of the Board of Directors

Qualifications of the Board of Directors:

Individuals who will serve as members on the Board of Directors of the Company must possess appropriate qualifications, and be in readiness to effectively perform their roles and responsibilities. They should have basic qualifications as follows:

1. Company Directors must be knowledgeable, capable, honest, and ethical in business conduct. They must also have sufficient time to dedicate their knowledge and abilities, and perform their duties for the Company.
2. The Board of Directors should possess diverse fields of knowledge, skills, and expertise relevant to the Group's business and direction. These include knowledge of economics and investment, business administration and management, risk management, marketing, finance and accounting, digital assets, technology, engineering, law, sustainable development, and corporate governance.
3. Company Directors must meet the qualifications and not possess any disqualifications under the Public Limited Companies Act and other relevant laws. They must also not exhibit any characteristics that would indicate unsuitability for being entrusted with managing a company whose shareholders are members of the public, as prescribed by the Securities and Exchange Commission (the "SEC").
4. Company Directors may hold directorships in no more than five (5) other publicly listed companies without exception. However, such directorships must not affect their ability to perform their duties as directors of the Company and must comply with the guidelines of the SEC and the Stock Exchange of Thailand (the "SET").
5. Independent directors must meet the independence criteria set by the Company, in line with the qualifications of audit committee members as per the SET's regulations on the qualifications and scope of work of audit committees. Independent directors must ensure equal protection of the interests of all shareholders and avoid any conflicts of interest. Additionally, they must be able to participate in Board of Directors' meetings and provide independent opinions.

Authority and Duties of Chairman of the Board of Directors

The Chairman of the Board of Directors is appointed by the Board of Directors as their chief to perform the following duties:

1. To preside over the Board of Directors' meeting and conduct the meeting according to the agenda item sequence, in compliance with the Company's Articles of Association and the applicable laws, encouraging all members of the Board of Directors to discuss and exchange ideas and opinions independently with concern for all the stakeholders and due circumspection for the optimum benefit of the Company; the Chairman of the Board of Directors also has the duty to conclude the meeting resolutions clearly for further actions.
2. To preside over a shareholders' meeting and act as the chairman of the meeting, conducting the meeting according to the agenda item sequence, in compliance with the Company's Articles of Association and the applicable laws by appropriately allocating time for each agenda item, providing the shareholders with opportunities to express their opinions equitably and ensuring that those questions are properly responded.
3. To perform any duty, specified by law as the duty to be performed by the Chairman of the Board of Directors.

Authority and Duties of the Board of Directors

1. To determine visions, missions, policies and business directions and strategies for JAS Group and annually conduct a review thereof.
2. To oversee good corporate governance, internal control system, and internal audit of the Company to be appropriate and in line with the applicable laws, business ethics and relevant rules and regulations of the regulatory agencies of the public limited companies in order to minimize risks pertaining to frauds, illegal actions and abuses of power as well as to develop the principles of good corporate governance, internal control system and internal audit further for sustainability.
3. To monitor the implementation of business as well as risk management strategies, requiring that the operating results and the risk management work of the Company and its subsidiaries be reported on a regular basis.
4. To oversee the Company's financial report preparation and financial disclosures to be accurate and adequate in accordance with the regulations and accurate practice guidelines.
5. To approve the establishment, merger or dissolution of a subsidiary.
6. To consider appointing the persons, deemed qualified and nominated by the Remuneration and Nomination Committee to replace the directors, retiring by rotation and to determine the remuneration thereof that has passed the consideration



of the Remuneration and Nomination Committee and further propose these issues to the shareholders' meeting for approval.

7. To consider appointing a person to a director position in case that vacancy arises due to any reason other than retirement by rotation.
8. To consider the appointment of the subcommittees to enhance and support the performance of the Board of Directors and define their authority and roles.
9. To consider appointing the person whom the Remuneration and Nomination Committee has deemed qualified to be the Chief Executive Officer.
10. To consider the appointment and the removal of the Corporate Secretary.
11. To encourage the employees to be conscious of morality and ethics and aware of the importance of risk management and the Anti-Corruption Policy and to develop them to become a sustainably integral part of corporate culture.
12. To be responsible for equal treatment of the shareholders and oversight of information disclosure to be accurate, standard and transparent for investors in general.
13. To constantly develop knowledge, skills and competency to enhance performance efficiency as a director by taking courses or participating in seminars that are beneficial to the execution of the Board of Directors' duties.
14. To perform duties, for the optimum benefit of all stakeholders, with accountability, prudence and honesty in compliance with the applicable laws, relevant rules and regulations of the regulatory agencies of the public limited companies, the Company's objectives, Articles of Association, the resolutions of the meetings of the Board of Directors and the shareholders.

In performing duties, the Board of Directors may seek opinions from independent advisors or any professional counselors as it is deemed necessary and appropriate.

Authority and Duties of the Chief Executive Officer

The Chief Executive Officer is responsible for the supervision and the management of the Company's operation. He also has a duty to carry out the day-to-day work in a normal course of business for the interests of the Company under the scope of authority and duties as determined by the Board of Directors as follows:

1. To supervise and manage the Company's operation and carry out daily tasks in a normal course of business for the interests of the Company in accordance with the Company's objectives, Articles of Association, rules, resolutions, policies and plans, under the budget approved by the Board of Directors' meeting, in compliance with the applicable

laws and within the scope of authority as determined by the Board of Directors.

2. To have authority to approve the transactions entered into by the Company as the borrower, the lender, the guarantor, the purchaser, the contractor, or the hirer of work and other transactions in the normal course of business of the value not exceeding THB 10 million. For this purpose, the Chief Executive Officer may grant authorization to an individual person to take a specific action on his behalf within the scope of specified authority. The above-mentioned authority does not include the entering into the transaction in which the Chief Executive Officer or a person who may have conflicts of interest, as per definition set forth in the Notifications of the SEC and/or the SET, has in any other way with the Company or its subsidiaries.
3. To carry out a legal binding within the scope specified in the policies and procedures regarding authority to approve the operations.
4. To perform any other task assigned by the resolutions passed at the meetings of the Board of Directors and/or the meetings of shareholders.

Authority and Duties of the President

The President has the duty to supervise and manage the Company's operation, apart from carrying out his own day-to-day work in a normal course of business for the benefit of the Company under the scope of authority and duties as determined by the Chief Executive Officer as follows:

1. The President is entrusted with the duty to supervise and manage the Company's operation in addition to carrying out his own day-to-day tasks in a normal course of business for the benefit of the Company in accordance with the Company's objectives, Articles of Association, rules, resolutions, policies, plans, and budgets approved by the Board of Directors' meeting under the framework of the applicable laws and the scope of authority as determined by the Chief Executive Officer.
2. The President is specifically granted the authority to approve the transactions entered by the Company as the borrower, the lender, the guarantor, the purchaser, the contractor, or the hirer of work and other transactions in the normal course of business of the value not exceeding THB 10 million. Nevertheless, for this purpose, the President may consider authorizing an individual person to act on his behalf in undertaking a transaction as specified above under his scope of authority.

The above-mentioned authority does not include the entering into the transaction in which the President or a person who may have conflicts of interest, as per definition set forth in the Notifications of the SEC and/or the SET, has in any other way with the Company or its subsidiaries.



The Subcommittees

The Board of Directors of the Company has established the subcommittees to supervise and monitor the Company's operations. At present, the Company has 4 subcommittees, namely the Audit and Corporate Governance Committee, the Remuneration and Nomination Committee, The Risk Management for Sustainable Development Committee and the Executive Committee. The names of the members of each subcommittee together with the scope of authority and duties are as follows:

Audit and Corporate Governance Committee

The Audit and Corporate Governance Committee of Jasmine International Public Company Limited is composed of 3 independent directors, appointed by the resolution of the Board of Directors. All are well qualified with knowledge, expertise and experience in management. The Committee has adequate number of independent directors who are specialized and experienced in finance and accounting; thus, it is assured that the review of the reliability of the Company's financial statements shall be properly carried out as required by the Securities and Exchange Commission (the "SEC") and the Stock Exchange of Thailand (the "SET").

Audit and Corporate Governance Committee

Name-Surname	Position
1. Dr. Karl Jamornmarn	Independent director Chairman of the Audit and Corporate Governance Committee
2. Mr. Charkit Therdkiet ⁽¹⁾	Independent director Member of the Audit and Corporate Governance Committee (Expert and experienced in reviewing financial statements)
3. Dr. Nattakit Tangpoonsinthana	Independent director Member of the Audit and Corporate Governance Committee

Remarks:

⁽¹⁾ Mr. Charkit Therdkiet resigned from his position as Member of the Audit and Corporate Governance Committee, effective on 29 December 2025. Later, the Board of Directors' meeting No.1/2026 resolved to appoint Mr. Yuthasak Supasorn to the position of Member of the Audit and Corporate Governance Committee, replacing Mr. Charkit Therdkiet, effective on 9 January 2026.

Authority and Duties of the Audit and Corporate Governance Committee

Authority of the Audit and Corporate Governance Committee

1. In performing duties, the Audit and Corporate Governance Committee has an authority to access information of the Company with kind cooperation given by all the management involved. The Committee also has an authority to audit and investigate relevant person (s) for more information clarity. The exercise of such authority of the Audit and Corporate Governance Committee shall be within the scope of authority and duties prescribed for the Audit and Corporate Governance Committee.
2. In case of necessity and for the benefit of the Audit and Corporate Governance Committee's consideration and provision of opinions on the Company's operations, the Audit and Corporate Governance Committee has an authority to seek independent opinions from specialists of any particular fields at the Company's expense.

Duties of the Audit and Corporate Governance Committee

1. To review the Company's financial reporting to ensure its accuracy and adequate disclosure by coordinating with the external auditor and the management members who are responsible for preparing the quarterly and the annually financial reports; to this regard, the Audit and Corporate Governance Committee may suggest that the external auditor review or examine any transaction that they have found and deemed necessary and significant while auditing the Company's accounts. In addition, the Audit and Corporate Governance Committee has a duty to have a meeting with the external auditor without the participation of the management at least once a year.
2. To review the Company's risk management measures and system, internal control system and internal audit system to ensure their appropriateness and effectiveness in addition to considering the independence of the Office of Internal Audit, approving the appointment, the removal, the transfer, the promotion and the termination of the Head of the Office of Internal Audit as well as the heads of other departments who are responsible for internal audit.
3. To review the Company's compliance with the Securities and Exchange Act, the regulations stipulated by the SEC, the SET and the applicable laws.
4. To consider the selection and the nomination of an independent person to be the Company's external auditor and to propose the remuneration thereof, taking into account credibility, volume of audit assignments and experience of the person assigned to audit accounts of the Company; and also, to consider the termination of the Company's external auditor.



5. To consider the disclosure of information of the Company in case that there is a connected transaction or a transaction that may lead to a conflict of interest to ensure its compliance with laws and regulations stipulated by the SET, reasonableness of information disclosed and optimum benefit of the Company.
6. To prepare the Audit and Corporate Governance Committee's report to be disclosed in the Form 56-1 One Report of the Company; the report must be signed by the Chairman of the Audit and Corporate Governance Committee and include at least the information as follows:
 - 1) The opinion on accuracy, completeness, reliability, and adequate information disclosure of the financial reports of the Company.
 - 2) The opinion on adequacy of the Company's internal control system and internal audit.
 - 3) The opinion on compliance with the Securities and Exchange Act, the regulations stipulated by the SET or the applicable laws.
 - 4) The opinion on appropriateness of the external auditor.
 - 5) The opinion on a transaction that may have conflicts of interest.
 - 6) The number of the meetings of the Audit and Corporate Governance Committee and the meeting attendance of each member of the Audit and Corporate Governance Committee.
 - 7) The opinions or the overall remarks the Audit and Corporate Governance Committee obtained while performing duties as prescribed by the Charter of the Audit and Corporate Governance Committee
 - 8) Other pieces of information deemed appropriate to acknowledge the shareholders and investors in general under the scope of duties and responsibilities granted by the Board of Directors.
7. To oversee compliance with Corporate Governance Policy of the Company as detailed below:
 - 1) To set out a Corporate Governance Policy that is appropriate for the Company as well as business code of conduct under the framework of the applicable laws, rules, and regulations of the regulatory agencies such as the SET and the SEC, relevant agencies and international standard practice guidelines for good corporate governance and propose them for the Board of Directors' approval.
 - 2) To provide the Company's directors and executives with advice and to supervise them on their performing of duties and taking of responsibilities to align with the Corporate Governance Policy for pragmatic results and appropriate continuity of compliance as expected by the shareholders and the stakeholders.
 - 3) To propose the regulations and practice guidelines on ethics, business codes of conduct, including the codes of conduct for directors, executives, and employees.
 - 4) To prepare the annual corporate governance assessment result report in which stated the opinions and the recommendations for any improvements as deemed appropriate for the acknowledgment of the Board of Directors, the shareholders, and general investors.
 - 5) To consider reviewing and updating the Company's Corporate Governance Policy and Business Code of Conduct at least once a year to ensure their alignment with international-standard practice guidelines, laws, rules and regulations as well as current businesses of the Company.
8. To oversee the compliance with the Anti-Corruption Policy of the Company as detailed below:
 - 1) To set the policy and practice guidelines on anti-corruption of all forms to ensure that the Company has in place its principles on good governance in business operations with respect to relevant laws, rules, regulations, and stipulations.
 - 2) To review the anti-corruption procedures to ensure the Company's compliance with the guidelines, stipulated by the Thai Private Sector Collective Action against Corruption (CAC); and also, to review the self-assessment form for developing the anti-corruption system, verified and provided opinions thereon by the Office of Internal Audit for further application for or renewal of the certification of the membership of the CAC.
 - 3) To encourage and support the stakeholders to cooperate with the Company in complying with the Anti-Corruption Policy.
 - 4) To prepare the annual audit result report on risk assessment as regards corruption in which stated the opinions and the recommendations for any improvements as deemed appropriate for the acknowledgment and consideration of the Board of Directors on a quarterly basis.
 - 5) To consider reviewing and updating the Company's Anti-Corruption Policy and practice guidelines on anti-corruption at least once a year to ensure their alignment with international-standard practice guidelines, laws, rules, and regulations as well as current businesses of the Company.
9. To perform any other task assigned by the Board of Directors with the consent of the Audit and Corporate Governance Committee.



The Audit and Corporate Governance Committee serves a 3-year term. In case of vacancy for any reason other than the expiry of the committee member's term, the Board of Directors shall appoint a qualified person to fill in the vacancy so as to maintain the number of the members of the Audit and Corporate Governance Committee as per the approval of the Board of Directors. The new member of the Audit and Corporate Governance Committee shall retain his/her office only for the remaining term of the office of the member of the Audit and Corporate Governance Committee whom he/she replaces.

Remuneration and Nomination Committee

Appointed by the Board of Directors, the Remuneration and Nomination Committee is responsible for the recruitment, the selection, and the nomination of the persons, possessing knowledge, expertise, and qualifications suitable for being appointed as directors, members of the subcommittees and the Chief Executive Officer of the Company. In addition, the Remuneration and Nomination Committee has a duty to draw up for the consideration of the Board of Directors the policy on the benefits as well as the guidelines on the payment of remuneration, gratuities and other benefits for the Board of Directors, the subcommittees and the Chief Executive Officer of the Company, principally taking into account the duties and responsibilities of the Directors, the Company's operating results and current market conditions. The Remuneration and Nomination Committee of the Company comprises 3 directors as detailed below:

Remuneration and Nomination Committee

Name-Surname	Position
1. Dr. Nattakit Tangpoonsinthana	Independent director Chairman of the Remuneration and Nomination Committee
2. Dr. Karl Jamornmarn	Independent director Member of the Remuneration and Nomination Committee
3. Mr. Pasucha Veerakijakarn ⁽¹⁾	Non-executive Director Member of the Remuneration and Nomination Committee

Remarks:

⁽¹⁾ The Board of Directors' meeting No.10/2025 resolved to appoint Mr. Pasucha Veerakijakarn to the position of Member of the Remuneration and Nomination Committee, replacing Mr. Veerayooth Bodharamik, effective on 12 November 2025. Mr. Veerayooth Bodharamik resigned from his position as Member of the Remuneration and Nomination Committee, effective on 31 October 2025.

Authority and Duties of the Remuneration and Nomination Committee

In respect of remuneration determination, the duties and responsibilities of the Remuneration and Nomination Committee are as follows:

1. To set a policy on and the criteria for the remuneration and the benefits of the Board of Directors, the subcommittees and the Chief Executive Officer and propose to the Board of Directors, taking into consideration remuneration rates as determined by leading companies of the same industry; previous performances, experiences, roles and scope of duties as well as responsibilities of the directors in the Board of Directors and the subcommittees and the Chief Executive Officer; business expansion; financial position; the Company's operating results; including the alignment with the Company's strategies and long-term goals. The remuneration of the Company's directors shall be proposed annually for the shareholders' approval by the Board of Directors.
2. To determine the remuneration of the Board of Directors, the subcommittees and the Chief Executive Officer based on their duties, responsibilities, and the extent of their performances that meets the strategic plans, long-term and short-term work plans of the Company.
3. To consider and allocate securities offered by the Company in any securities offering project to the Company's directors and employees with respect to terms and conditions related to such securities offering (if any).
4. To perform any other task assigned by the Board of Directors.

In respect of nomination, the duties and responsibilities of the Remuneration and Nomination Committee are as follows:

1. To set the selection criteria and the qualifications of a person who shall assume the position of director in the Board of Directors and the subcommittees and the position of the Chief Executive Officer.
2. To select and consider nominating a person whose qualifications are deemed appropriate for business strategies of the Company for the Board of Director's consideration to appoint to the position of director in the Board of Director and the subcommittees, including the position of the Chief Executive Officer of the Company.
3. To determine the criteria for the Company's succession plan and prepare it accordingly. In considering a successor to the position of the Chief Executive Officer and other significant management as well as business operation positions, it is required that the qualifications of the talent be in accordance with the foregoing established criteria so that the Company can appropriately develop them to be ready for an immediate or a 3-year period succession. The succession plan shall be reviewed on a yearly basis.
4. To perform any other task assigned by the Board of Directors.



Authority of the Remuneration and Nomination Committee

1. The Remuneration and Nomination Committee shall directly report to the Board of Directors.
2. The Remuneration and Nomination Committee has an authority to invite the management or any other concerned parties to attend its meetings, to provide them with opinions and relevant information, to explain the concerned subjects or to support them with relevant documents as deemed necessary.
3. The approval for the authority of the Remuneration and Nomination Committee does not include the authority to approve any transaction in which the Remuneration and Nomination Committee member or any person related to him, has an interest or a conflict of interest in any other way with the Company as per the regulations set forth by the SET. However, provided that such a case occurs, it shall be proposed to the Board of Directors' meeting and/or the shareholders' meeting for consideration and approval, to be in line with the Company's Articles of Association.

The Risk Management for Sustainable Development Committee

The Risk Management for Sustainable Development Committee has been appointed by the Board of Directors to perform its duties under the scope of authority and responsibilities as approved by the Board of Directors. At present, The Risk Management for Sustainable Development Committee comprises 7 members.

Risk Management for Sustainable Development Committee⁽¹⁾

Name-Surname	Position
1. Mr. Charkit Therdkiet	Chairman of the Risk Management for Sustainable Development Committee
2. Ms. Benjawan Rakwong	Member of the Risk Management for Sustainable Development Committee
3. Mr. Thanyaphat Niruthisard	Member of the Risk Management for Sustainable Development Committee
4. Ms. Vorraphan Chunpen	Member of the Risk Management for Sustainable Development Committee
5. Mr. Supakorn Supukporn	Member of the Risk Management for Sustainable Development Committee
6. Mr. Tanadol Bodharamik	Member of the Risk Management for Sustainable Development Committee
7. Mr. Noochsraith Reukphayakaroon	Member and Secretary to the Risk Management for Sustainable Development Committee

Remarks:

- ⁽¹⁾ In 2025, there were changes in the Risk Management for Sustainable Development Committee in accordance with the resolutions of the Board of Directors' Meeting, as follows:
- Mr. Veerayooth Bodharamik, Chairman of the Risk Management for Sustainable Development Committee; his resignation was effective on 2 May 2025
 - The Board of Directors' meeting No.5/2025 resolved to appoint Mr. Charkit Therdkiet as Chairman of the Risk Management for Sustainable Development Committee, effective on 2 May 2025, replacing Mr. Veerayooth Bodharamik.
 - The Board of Directors' meeting No.8/2025 resolved to appoint Ms. Vorraphan Chunpen as Member of the Risk Management for Sustainable Development Committee, effective on 13 August 2025.
 - Mr. Charkit Therdkiet, Chairman of the Risk Management for Sustainable Development Committee; his resignation was effective on 29 December 2025.
 - Ms. Benjawan Rakwong, Member of the Risk Management for Sustainable Development Committee; her resignation was effective on 29 December 2025.
 - The Board of Directors' meeting No.1/2026 resolved to appoint Mr. Yuthasak Supasorn to the position of Chairman of the Risk Management for Sustainable Development Committee, replacing Mr. Charkit Therdkiet, effective on 9 January 2026.

Authority and duties of the Risk Management for Sustainable Development Committee

In respect of risk management, the duties and responsibilities of the Risk Management for Sustainable Development Committee are as follows:

1. To set the policy, goals, and framework of risk management and to manage for the Company to have a clear and continuous risk management system for efficient mitigation of key risks.
2. To be watchful of potential risks, to devise risk management strategies, to take action in, to lend support to and to promote the risk management for its success organization wide.
3. To check, follow up, monitor and appropriately evaluate the risk management performances; and also to regularly revise the action plans to always remain efficient for mitigating risks to an acceptable level, with emphasis placed on advance alarm signals and irregularities.
4. To be responsible for managing risks pertaining to corruption.
5. To regularly report to the Board of Directors on issues that need improvement to be in line with the policies and the strategies set forth by the Company.



6. To review and update the Charter of the Risk Management for Sustainable Development Committee and the Risk Management Policy and propose them to the Board of Directors for consideration and approval.
7. To be responsible for overseeing climate change.
8. To perform any other task assigned by the Board of Directors.

In Respect of Sustainable Development, the duties and responsibilities of the Risk Management for Sustainable Development Committee are as follows:

1. To set the policy and the goal of work as regards sustainability development and to draw up overall sustainability development plans for the entire JAS Group in alignment with the Sustainable Development Policy and business strategic plans of JAS Group.
2. To encourage and support personnel at all levels across the organization for their cooperation and work in accordance with the sustainability development plans.
3. To oversee the sustainability development work and accordingly provide advice and recommendations relating to economic, social, and environmental dimensions for long-term sustainable business growth.
4. To monitor sustainability development performance against the indicators prescribed by law and to give advice on reporting data that are related to sustainable development.
5. To provide recommendations for the preparation or the review of the policies that are related to sustainable development of the organization such as the environmental-related policies, the risk management policy, the human rights policy, and other relevant policies.
6. To review and update the Charter and the Policy on sustainable development and propose them to the Company's Board of Directors for consideration and approval.
7. To perform any other task assigned by the Board of Directors.

Executive Committee

The Company's Executive Committee comprises 4 members as follows:

Executive Committee

Name-Surname	Position
1. Dr. Soraj Asavapracha	Chairman of the Executive Committee
2. Mr. Sang Do Lee	Member of the Executive Committee
3. Mr. Thanyaphat Niruthisard	Member of the Executive Committee
4. Ms. Vorraphan Chunpen	Member of the Executive Committee

Authority and Duties of the Executive Committee

1. To supervise the Company and its subsidiaries to implement their established policies, business directions and strategies to be in accordance with the policies of the Board of Directors.
2. To supervise and monitor the performances of the Company and its subsidiaries and to follow up them accordingly.
3. To set out investment policies and supervise the investment of the Company and its subsidiaries to be appropriate.
4. To consider approving normal business transactions, including the transactions as per Items No.1-3 above, of the value not exceeding THB 500 million for the interests of the management and the operation of the Company's business and to ensure the achievement of business objectives as well as the compliance with the policies, established by the Board of Directors. Nevertheless, such approval is not allowed for the case whereby the transactions entered into by members of the Executive Committee or any person who may have conflicts of interest as per the definition set forth by the SEC and/or the SET, have interests or conflicts of interest in other manners with the Company or its subsidiaries.
5. To consider assigning a proxy to attend the shareholders' meetings organized by the companies whose shares are held by the Company and to determine the Company's votes for each agenda item to be considered at each shareholders' meeting.
6. To consider with prudence the investment of JAS Group in new businesses and propose to the Board of Directors for consideration.
7. To perform any other task assigned by the Board of Directors.

The Executive Committee reports directly to the Board of Directors.



The Executives

The executives of the Company and the subsidiary that operates the Core Business

1) Company executives⁽¹⁾

รายชื่อผู้บริหาร	ตำแหน่ง
1. Dr. Soraj Asavaprapha	Chief Executive Officer
2. Mr. Thanyaphat Niruthisard	Chief of Staff
3. Ms. Vorraphan Chunpen	Chief Financial Officer The person taking the highest responsibility in accounting and finance
4. Ms. Pitirudee Sirisamphan	Company Secretary Senior Vice President of Compliance and Regulatory Department
5. Ms. Pattamanun Puntprasert	Vice President, Office of Chief Executive Officer

Remarks:

⁽¹⁾ The executives whose positions have been changed in 2025 are as follows:

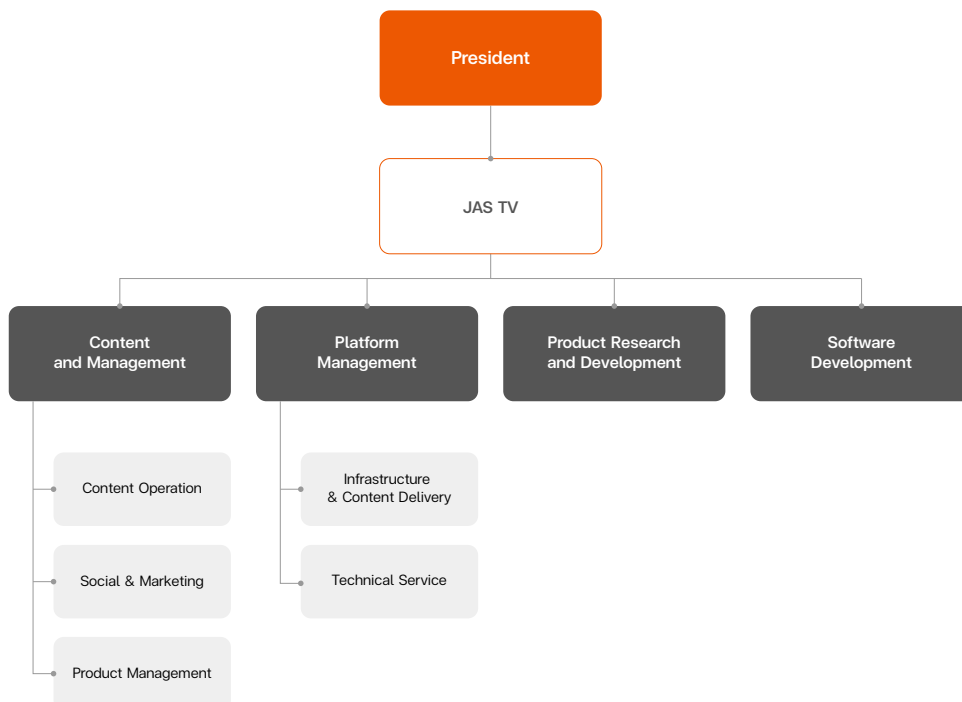
- Dr. Soraj Asavaprapha, previously serving as Acting Chief Executive Officer, has been appointed as Chief Executive Officer, effective on 2 May 2025, as per the resolution of the Board of Directors' meeting No.5/2025.
- Ms. Vorraphan Chunpen, previously serving as Chief Investment Officer, has been appointed as Chief Financial Officer, effective on 3 March 2025, as per the resolution of the Board of Directors' meeting No.1/2025.

2) Executives of the subsidiary that operates the core business:

JAS TV Co., Ltd.

1. Mr. Akkarawut Sukont Assistant Vice President, Platform Management Department
2. Mr. Maetee Maitri Assistant Vice President, Software Development Department

JAS TV Organization Chart





Policy on Remuneration Payment for the Executive Committee and the Executives

The Company has put in place a policy on salary, bonus and other benefits of both the executives and the employees. Remuneration payment shall be determined by the Board of Directors based on the Company's operating performance. In addition to cash remuneration, the Company provides its executives and employees with such welfares as provident fund, annual health checkup and recreational activities to relieve stress from working, etc.

Total Remuneration of the Executive Committee and the Executives

Cash Remuneration

Remuneration of the Executives of the Company and the Subsidiary that Operates the Core Business

The Company and the Subsidiary	Number of Executives (Person)	Remuneration Year 2025 (Baht)	Remuneration Details
Jasmine International PCL	5	29,628,988	Salary and bonus
JAS TV Co., Ltd	2	4,120,767	Salary and bonus
Total	7	33,749,755	

Other Forms of Remuneration

The Company has established a provident fund to serve as a welfare and security for its employees upon employment termination, physical deformity, retirement, death, or resignation from the fund. The fund, namely "Registered Provident Fund" of Jasmine Group, comprises the contribution as designated by each employee at the rate between 2-15 percent of his/her basic salary and the Company's contribution at the rate of 3, 5, 7 or 8 percent, depending on each employee's years of service.

The Employees

Number and relevant information of the employees of the Company and its subsidiaries as at 31 December 2025

Number of the employees in major departments of the Company as at 31 December 2025

Item	Number of Employees (Person)			Remuneration Amount (Baht)	Remuneration Details
	Total	Male	Female		
Jasmine International PCL	61	25	36	79,129,517	Salary, overtime wage and bonus
Jasmine International PCL and its subsidiaries	237	144	93	406,091,621	Salary, overtime wage and bonus



Apart from salary, overtime wages and bonuses, the Company has established a provident fund to reflect the importance given

Department	Number of Employees (Person)
1. Office of Chief Executive Office	6
2. Office of Internal Audit	2
3. Sustainability & Administration	10
4. Regulatory & Compliance	4
5. Corporate Affair	1
6. Accounting	10
7. Finance	7
8. Human Resources	5
9. IT Infrastructure and Operation	10
10. Legal	6
Total	61

to investment management. To this regard, the Company has put in place a policy to supports the Provident Fund Committee to carry out its duties in compliance with the Investment Government Code (the "I Code"). Furthermore, as provident fund is considered a retirement saving fund and the best investment for a long-term benefit of the employees; to select the fund manager, the Company encourages the Provident Fund Committee to consider choosing the Provident Fund Manager who agrees to comply with the I Code and/or manages the fund with due responsibility and respect to environment, social and governance ("ESG").

Proportion of the number of employees who are the members of the provident fund to the number of all the employees (full-time employees only) for the year 2025 of the Company is as follows:

Item	Number of Full-time Employees (Person)	Number of Employees who are PVD Members (Person)	Proportion of the Number of Employees who are PVD Members to the Number of all Employees (%)
Jasmine International PCL	60	53	88.33
Jasmine International PCL and its subsidiaries	191	150	78.53

Other Material Information

Details of Person who Takes Direct Responsibility in Accounting Oversight, Corporate Secretary, Head of the Internal Audit and Head of Corporate Compliance are as follows:

The Person who Takes Direct Responsibility in Accounting Oversight

The Company has appointed Mr. Supakorn Supukporn as the person directly in charge of accounting oversight of the Company. The profile of Mr. Supakorn Supukporn is disclosed herewith in Enclosure 1.

Corporate Secretary

Ms. Pitirudee Sirisamphan has served as Corporate Secretary since 1 June 2024 (effective date) to the present. The profile of Ms. Pitirudee Sirisamphan is disclosed herewith in Enclosure 1.



Head of the Internal Audit

The Audit and Corporate Governance Committee has appointed Mr. Noochsrath Reukphayakaroon as the Head of the Internal Audit. The profile of Mr. Noochsrath Reukphayakaroon is disclosed herewith in Enclosure 3.

Head of Corporate Compliance

The Head of Corporate Compliance is responsible for being the corporate center, overseeing business operations of the Company and its subsidiaries to be in line with laws, rules, regulations, and policies, including the regulations as stipulated by relevant Regulators. In this regard, Ms. Pitirudee Sirisamphan, Senior Vice President of Compliance and Regulatory Department and Company Secretary, has been entrusted with the tasks mentioned. The profile of Ms. Pitirudee Sirisamphan is disclosed herewith in Enclosure 3.

Investor Relations Department

The Company has assigned the Investor Relations Department to communicate with investors, shareholders, analysts, and various agencies in order to provide them with information and understanding about the Company's operations. This department is tasked with "Investor Relations" and the disclosure of the Company's material information. Investors can contact the Investor Relation Department via telephone number:

Number: 02-100-3132
Email Address: ir-jas@jasmine.com

Audit Fee

Audit Fee

For the previous fiscal year, the Company and its subsidiaries paid the audit fee to EY Office Limited in the amount of THB 9,580,000.

Non-audit Fee

The Company and its subsidiaries also paid the non-audit fee to EY Office Limited and its subsidiary as detailed below.

The Company that Paid the Non-audit Fee	Type of Non-audit Service	Expenses On Non-audit Service ⁽¹⁾ (Baht)	
		Year 2024	Year 2025
Acumen Co.,Ltd.	Review of the statement of revenues from Telecommunications Business and information on expenses allowed to be deducted in the Universal Service Obligation (USO)	10,000	10,000
Jasmine Internet Co.,Ltd.	Review of the statement of revenues from Telecommunications Business and information on expenses allowed to be deducted in the Universal Service Obligation (USO)	20,000	20,000
JasTel Network Co.,Ltd.	Review of the statement of revenues from Telecommunications Business and information on expenses allowed to be deducted in the Universal Service Obligation (USO)	50,000	50,000
JAS TV Co.,Ltd (Formerly, "Three BB TV Co.,Ltd.")	Review of the statement of revenues from Broadcasting or Television Business	50,000	50,000
Total non-audit fee		130,000	130,000

Remarks:

⁽¹⁾ Subject to change, depending on the scope of service that may need to be changed.



REPORT ON THE COMPANY'S SIGNIFICANT PERFORMANCES IN CORPORATE GOVERNANCE

Summary of the Performances of the Board of Directors in the Previous Year

The Company's Board of Directors is made up of the persons who are well qualified in diverse fields of knowledge, skills and expertise, apart from distinguished leadership. They play a part in determining visions, missions, strategies, policies, and business directions and also supervise the Company's operations to be in compliance with the applicable laws, objectives and the Articles of Association of the Company, including the resolutions of the shareholders' meetings. In order for them to closely and consistently monitor and oversee the Company's operations, the Board of Directors has established the subcommittees to assist them in corporate governance. The Board of Directors' meeting is scheduled on a regular basis, at least once in every 3 months; however, a special meeting can be called for if it is deemed necessary.

The Board of Directors has scheduled its meetings for the whole year in advance. Meeting documents shall be prepared by Corporate Secretary and delivered to the Board of Directors 3 days prior to the meeting date. In every voting agenda, a minimum quorum of at least 2/3 of the entire Board of Directors is required. The resolution thereof shall be passed by a majority vote of the Board of Directors. Each director shall have one vote. Any director who has a vested interest in any agenda item shall not participate in the decision making for that particular agenda item and/or shall not vote on such a matter. In case of equal voting, the Chairman of the meeting shall have an additional casting vote.

The Board of Directors has a policy to have the non-executive directors hold the meetings without any management personnel at least once a year; it is a duty of the Corporate Secretary as assigned by the Board of Directors to organize these meetings.

Recruitment, Development and Performance Appraisal of the Company's Directors

Independent Directors

Criteria for Recruitment of Independent Directors

By definition, "Independent Director" is a non-executive director who does not involve in the day-to-day management

nor is he a major shareholder of the Company. Each Independent Director must possess the following qualifications:

1. Holding not exceeding 1 percent of all the shares with the voting right of the company, parent company, subsidiary, associated company, a major shareholder or any person having controlling authority (1) in the company, including the shares held by the persons who are related to him;
2. Not assuming, both at present and in the past of at least 2 years prior to the appointment date, the position of executive director, employee, staff or advisor receiving regular salary as well as not being a person having controlling authority of the company, parent company, subsidiary, associated company, subsidiary of the same level or of a major shareholder or any person having controlling authority in the company; such prohibited characteristics exclude the case where an Independent Director used to be a government officer or advisor to an official sector (2) which is a major shareholder or a person having the controlling authority in the company;
3. Not having the relationship by blood line or legal registration as father, mother, spouse, brother, sister, child, or spouse of a child of the executives, major shareholders, persons having controlling authority or persons who shall be nominated as an executive or a controlling person of the company or a subsidiary;
4. Not having, both at present and in the past of at least 2 years prior to the appointment date, any business relationship with the company, parent company, subsidiary, associated company, a major shareholder or any person having controlling authority in the company in such a manner that may hinder his own freedom of judgment in addition to not being, both in the past and at present, a significant shareholder or a person with controlling authority of any person having business relationship with the company, parent company, subsidiary, associated company, a major shareholder or any person with controlling authority in the company; The nature of business relationship as stated in the previous paragraph includes the entering into a normal commercial transactions for own business operations, the rental or the lease of immovable property, the transactions related to assets or services as well as the offer or the receipt of



financial assistance by way of borrowing or loan, guarantee, collateral loan and other transactions of similar manner which may cause debt burden between the company and the party to agreement from the amount of 3 percent of net tangible assets of the company or at least THB 20 million, whichever is lower. Mutatis mutandis, in calculating such debt, the method of calculating the value of connected transactions as stipulated in the notification of the Capital Market Supervisory Board, regarding the execution of connected transaction shall be applied. Any debt burden incurred during the period of one year prior to the starting date of business relationship with the same person shall also be included when considering such debt burden;

5. Not being, both at present and in the past of at least 2 years prior to the appointment date, an auditor of the company, parent company, subsidiary, associated company, a major shareholder or a person having controlling authority in the company as well as not being a significant shareholder, a person with controlling authority or a partner of the audit firm in which the auditors of the company, parent company, subsidiary, associated company, a major shareholder or a person having controlling authority are working for;
6. Not being, both at present and in the past of at least 2 years prior to the appointment date, a provider of any professional service inclusive of legal or financial advising service offering, obtaining the service charge of over THB 2 million per annum from the company, parent company, subsidiary, associated company, a major shareholder or a person having controlling authority in the company in addition to not being a significant shareholder, a person with controlling authority or a partner of any professional service provider;
7. Not being a director appointed to be a representative of the company's directors, major shareholders or shareholders who are related to the major shareholders;
8. Not operating any business that is of the same nature as or that significantly competes with the business of the company or a subsidiary as well as not being a significant partner in a Partnership, an executive director, employee, staff, advisor receiving regular salary or holding over 1 percent of the total number of shares with voting right of

other companies which operate the same type of business as and which significantly competes with the company's and a subsidiary's businesses;

9. Possessing no other traits which impede the ability to independently provide opinions on the company's operation.

Remarks:

⁽¹⁾ A person having controlling authority refers to a shareholder or any person who by action is significantly influential to the establishment of the management policy or the operation of the businesses of the company whether or not such influence is derived through his /her status as a shareholder or as a representative by contract or by other transactions; such a person having controlling authority is, in particular, a person who falls into one of the following criteria:

- (A) Holding over 25 percent of shares,
- (B) Having the mandate to control the appointment/removal of directors,
- (C) Having the mandate to control a person in charge of policy set-up
- (D) Having power/responsibility for business operation as an executive.

⁽²⁾ Official sector refers to a central official unit, according to the Law on Administration of State Affairs.

Procedure of Recruiting an Independent Director

To select an independent director as per the qualifications described above as well as the recruitment of a member of the Board of Directors or a member of each subcommittee of the Company is primarily the duty of the Remuneration and Nomination Committee, as assigned by the Board of Directors. The person who possesses the qualifications that meet the prescribed criteria for director selection, knowledge, several fields of professional expertise, leadership, morality, ethics, and the ability to provide opinions independently shall be considered by the Remuneration and Nomination Committee. In case of approval, the Remuneration and Nomination Committee shall further nominate that person for the Board of Directors' consideration to appoint to the position of independent director, the Board of Director or a subcommittee director, as the case may be.



In cases that an independent director has business relationships or provides professional services, or an individual appointed as independent director during the year has or use to have business relationships or provision of professional services exceeding the criteria stipulated in the notification of the Capital Market Advisory Board No. Tor. Jor. 39/2559 Clause 17 (2) (Ngor), i.e. with a total value of at least 3 percent of the net tangible assets of the company's group or at least THB 20 million, depending on whichever is lower, and the Company intends to appoint such a director to the position of independent director for another term in accordance with the requirements in the aforementioned notification, Clause 17 (2) (Choe Choe) provides a relaxation of the prohibition on the qualification of independent directors regarding business relationships and requires the Board of Directors to hold a meeting to discuss and express an opinion, showing that it has considered the matter with responsibility, due care, and honesty in accordance with the principles in Section 89/7 that the appointment will not affect the performance of duties and the independence in providing opinions of that person as an independent director of the Company; and also states the reasons and necessity, supporting the decision to re-appoint or appoint that particular individual to the position of independent director.

Recruitment of Directors and Chief Executives

The Remuneration and Nomination Committee plays an initial role in selecting and nominating a qualified person for the Board of Directors' consideration to further propose for the shareholders' meeting's approval to appoint to the director position of the Company. Details in connection with the constitution of the committee, including the appointment, the removal, or the vacation from the office of the directors are set forth in the Articles Association of the Company as summarized below:

1. The Company shall have a Board of Directors comprising at least 5 individuals. In addition, not less than half of whom shall reside in the Kingdom of Thailand.
2. The shareholders' meeting shall elect the directors pursuant to the following rules and procedures:
 - (1) Each shareholder shall have a number of votes equal to one share for one vote.
 - (2) Each shareholder may exercise all their votes in electing one as per calculated in 1) or more directors. Any allotment of votes to any person is not allowed.

(3) The candidates who have the most votes shall be elected as directors equivalent to the number of directors required; if any subsequent candidates have equal votes, more than the number of required ones, the Chairman shall have a casting vote.

3. Any director resigning from his/her office shall submit a resignation letter to the Company. The resignation shall be effective on the date the notice reaches the Company.
4. In the case of any vacancy on the Board of Directors other than retirement by rotation, the Board of Directors shall elect a person who is qualified and not prohibited under the Section 68 of the Public Limited Company Act B.E.2535 (1992) to fill the vacancy at the next Board of Directors' meeting, unless the remaining term of the former director is less than 2 months. The replacement director shall retain the office only during the period for which the former director was entitled to retain in office.

The resolution of the Board of Directors in respect of the above paragraph shall represent the votes of not less than 3/4 of the remaining directors.
5. At every annual general meeting of shareholders, 1/3 of the directors shall retire and the directors who have been longest in the office shall previously retire. If the number of directors is not a multiple of three, then the number nearest to 1/3 shall retire. The directors who retire from the office by rotation may be re-elected.
6. The shareholders' meeting may resolve to remove any director from office before the expiration of his/her term by rotation with the votes, not less than 3/4 of all the shareholders present and eligible to vote, and with an aggregate of shares not less than half of shares held by all the shareholders present and eligible to vote.

In the like manner as the recruitment of a Company director, a person qualified for a position of chief executive of the Company shall be selected and nominated by the Remuneration and Nomination Committee for the Board of Directors' consideration. To this regard, the policy, the criteria, and the selection procedures shall be set up accordingly by the Remuneration and Nomination Committee.



Board Skill Matrix

The Board of Directors is composed of individuals with diverse fields of knowledge, abilities, skills and expertise. They play an important role in determining the visions, missions, strategies, policies, and guidelines for business operations, as well as contributing significantly to supervising, auditing and evaluating the Company's performance to ensure compliance with the plans, laws, objectives, Articles of Association, and resolutions of the shareholders' meetings for the benefit of the monitoring and the oversight of the Company, which is beneficial to the Company's operations as follows:

Directors' Name-Surnam	Knowledge and Experience									
	Economics Investment	Digital Assets	Business Administration & Strategic Management	Marketing	Accounting/Finance	Technology/Engineering	Law	Risk Management	Sustainable Organizational Development	Corporate Governance
Dr. Soraj Asavaprappa	✓	✓	✓	✓	✓			✓	✓	✓
Dr. Karl Jamornmarn	✓	✓	✓	✓	✓	✓			✓	✓
Dr. Nattakit Tangpoonsinthana			✓	✓				✓	✓	✓
Mr. Charkit Therdkiet		✓			✓	✓			✓	
Mr. Veerayooth Bodharamik	✓	✓	✓	✓			✓	✓	✓	
Mr. Sang Do Lee		✓	✓	✓		✓		✓	✓	✓
Ms. Benjawan Rakwong			✓	✓				✓	✓	
Mr. Pasucha Veerakijakarn	✓		✓	✓			✓			

Performance Appraisal of the Board of Directors and the Subcommittees

The Board of Directors' performance is evaluated on a yearly basis; the results of which are reported to the Board of Directors' meeting for acknowledgement and enhancement of the efficiency to its performing of duties. In 2025, the Board of Directors and all the subcommittees of the Company evaluated their own performances both as a party and an individual. The evaluation topic and the average performance appraisal results of the Board of Directors, the Chief Executive and each subcommittee are as detailed below:

Type of Committee	Evaluation Criteria	Percentage of Average of Good and Excellent Performance Appraisal Result
The Board of Directors		
As a party	<ol style="list-style-type: none"> Structure and Qualifications of the Committee The Committee Meetings Roles and Responsibilities of the Committee Fulfillment of Duties of the Committee Relationship with the Management Support Team Self-development of the Committee and the Development of the Executives 	99.43



Type of Committee	Evaluation Criteria	Percentage of Average of Good and Excellent Performance Appraisal Result
As an Individual	<ol style="list-style-type: none"> 1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 	97.60
Chief Executive Officer		
	<ol style="list-style-type: none"> 1. Leadership 2. Strategic Planning 3. Compliance with Strategic Planning 4. Financial Planning and Financial Performance Results 5. Relationship with the Board of Directors 6. Relationship with Outside Party 7. Management and Relationship with Personnel 8. Succession 9. Knowledge on Products and Services 10. Personal Qualifications 11. Operations with Comprehensive ESG Integration 	98.53
The Audit and Corporate Governance Committee		
As a Party	<ol style="list-style-type: none"> 1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 4. Reporting of the Committee 	99.50
As an Individual	<ol style="list-style-type: none"> 1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 	100
The Risk Management for Sustainable Development Committee		
As a Party	<ol style="list-style-type: none"> 1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 4. Reporting of the Committee 	97.14
As an Individual	<ol style="list-style-type: none"> 1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 	94.00
The Remuneration and Nomination Committee		
As a Party	<ol style="list-style-type: none"> 1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 4. Reporting of the Committee 	100



Type of Committee	Evaluation Criteria	Percentage of Average of Good and Excellent Performance Appraisal Result
As an Individual	1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee	100
The Executive Committee		
As a Party	1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee 4. Reporting of the Committee	98.61
As an Individual	1. Structure and Qualifications of the Committee 2. The Committee Meetings 3. Roles and Responsibilities of the Committee	99.50

Meeting Attendance and Remuneration of Each Director

Meeting Attendance

In 2025, the Company held 14 Board of Directors' meetings, the 2025 Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders No1/2025. For this year, the proportion of each director's meeting attendance exceeded 75 percent of the meetings held throughout the year. The record of the meeting attendance of each director of the Company is as follows:

Directors' Attendance in the Board of Directors' meetings, the 2025 Annual General Meeting of Shareholders, and the Extraordinary General Meeting of Shareholders No. 1/2025⁽¹⁾

Director's Name-Surname	Position	The Board of Directors Meeting		The 2025 Annual General Meeting of Shareholders		Extraordinary General Meeting of Shareholders No.1/2025	
		Attendances/ Total of meetings (Times)	%	Attendances/ Total of meetings (Times)	%	Attendances/ Total of meetings (Times)	%
1. Mr. Veerayooth Bodharamik	Chairman of the Board of Directors	14/14	100	1/1	100	1/1	100
2. Dr. Soraj Asavaprapha	Director	14/14	100	1/1	100	1/1	100
3. Dr. Karl Jamornmarn	Independent Director	14/14	100	1/1	100	1/1	100
4. Dr. Nattakit Tangpoonsinthana	Independent Director	14/14	100	1/1	100	1/1	100
5. Mr. Charkit Therdkiet	Independent Director	13/13	100	1/1	100	1/1	100
6. Mr. Sang Do Lee	Director	14/14	100	1/1	100	1/1	100
7. Ms. Benjawan Rakwong	Director	13/13	100	1/1	100	1/1	100
8. Mr. Pasucha Veerakijakarn	Director	14/14	100	1/1	100	1/1	100

Remarks:

⁽¹⁾ Mr. Charkit Therdkiet and Ms. Benjawan Rakwong resigned from their positions as Company Directors, effective on 29 December 2025. Information regarding director change as of the year 2025 is shown under section 7.2.2: Information on the Board of Directors.



Remuneration Payment for Each Director

Cash Remuneration

The 2025 Annual General Meeting of Shareholders approved the remuneration according to the positions, the gratuities and other benefits for the Board of Directors and the subcommittees of the Company for the year 2025 at the amount of not exceeding THB 15 million by taking into consideration, the remuneration paid by several companies of similar industry, the Company's business expansion and growth of profits, including duties and responsibilities of the Board of Directors and the subcommittees as well as the benefits expected by the Company to receive from each directors. Details of remuneration payment are as follows:

1) Remuneration of the Board of Directors and the Subcommittees According to the Positions:

Position	Remuneration/Month/Person (Baht)
Chairman of the Board of Directors	80,000
Independent Director	50,000
Chairman of the Audit and Corporate Governance Committee	35,000
Member of the Audit and Corporate Governance Committee	25,000
Chairman of the Remuneration and Nomination Committee	20,000
Member of the Remuneration and Nomination Committee	10,000
Chairman of the Risk Management for Sustainable Development Committee ⁽¹⁾	20,000
Member of the Risk Management for Sustainable Development Committee ⁽¹⁾	10,000
Executive Director/Non-executive Director	30,000

Remarks:

⁽¹⁾ Executive directors as well as employees holding positions on the Risk Management for Sustainable Development Committee did not receive additional compensation for those positions.

2) Remuneration of the Board of Directors and the Subcommittees Disclosed Individually as at 31 December 2025 are as follows:

Name and Surname of Director	Position in the Board of Directors and the Subcommittees	Directors' Remuneration				Directors' Gratuities	Total
		The Board of Directors	The Audit Committee	The Remuneration Committee	The Risk Management Committee		
1. Mr. Veerayooth Bodharamik	Chairman of the Board of Directors (assuming office on 2 May 2025)	640,000	-	100,000	-	1,100,000	2,200,000
	Non-executive Director	360,000					
2. Dr. Soraj Asavaprapha	Chairman of the Board of Directors (resigned from this position on 30 April 2025)	320,000	-	-	-	1,320,000	2,000,000
	Executive Director	360,000					



Name and Surname of Director	Position in the Board of Directors and the Subcommittees	Directors' Remuneration				Directors' Gratuities	Total
		The Board of Directors	The Audit Committee	The Remuneration Committee	The Risk Management Committee		
3. Dr. Karl Jamornmarn	Independent Director Chairman of the Audit Committee Member of the Remuneration Committee	600,000	420,000	120,000	-	950,000	2,090,000
4. Dr. Nattakit Tangpoonsinthana	Independent Director Member of the Audit Committee Chairman of the Remuneration Committee	600,000	300,000	240,000	-	950,000	2,090,000
5. Mr. Charkit Therdkiet	Independent Director Member of the Audit Committee Chairman of the Risk Management Committee	600,000	300,000	-	160,000	950,000	2,010,000
6. Mr. Sang Do Lee	Non-executive Director	360,000	-	-	-	300,000	660,000
7. Ms. Benjawan Rakwong	Non-executive Director	360,000	-	-	-	300,000	660,000
8. Mr. Pasucha Veerakijakarn	Non-executive Director Member of the Remuneration Committee (assuming office on 12 November 2025)	360,000	-	16,000	-	300,000	676,000



Other Forms of Remuneration

The Board of Directors also received other benefits, comprising the right to reimburse medical treatment expenses for inpatient department (IPD), outpatient department (OPD), including other medical expenses due to illness, and the right to apply for sports club and hotel membership. However, the right to apply for sports club and hotel membership was up to the interest of each director.

- 3) Remuneration of the Board of Directors of the Subsidiary that Operates the Core Business The Board of Directors of the subsidiary that operates the core business did not receive the remuneration.

Oversight of the Operation of the Subsidiaries and the Associates

The Company has a policy on overseeing the operations and the management of its subsidiaries and associate companies as detailed below:

1. To protect the Company's interest in investments, the Board of Directors has governance mechanisms that enable them to control and monitor the management and the operations of the subsidiaries and associate companies as described below.
 - (1) The Board of Directors has put in place the policies governing the operations of the Company and its subsidiaries, aiming to enhance operational harmony, support, and synergy within JAS Group as much as possible both for management efficiency and optimum benefit of the businesses of the entire JAS Group. The policies have been drawn up with significant points of emphasis on business directions, operational plans, audit plans, and performance appraisal stated therein.
 - (2) The Company requires that each subsidiary and associate company prepare its annual work plan and budget plan to be in accordance with the core policy of the Company. It also requires every subsidiary and associate company to quarterly report the operating performances to keep it well updated with the information of the subsidiaries and associate companies in all aspects so as to enhance promptness in problem solving in case of mistake in management.
 - (3) The Board of Directors has a policy to appoint the Company's representatives to be the directors, the executives, or the persons with controlling power in the subsidiaries and the associate companies. To this regard, the Chief Executive Officer (the CEO) shall be authorized to consider and approve the appointment of the Company's representatives to the aforementioned positions in the subsidiaries and the associate

companies based on appropriateness and their qualifications in knowledge, expertise and experience. The appointee can be either one of the directors in the Board of Directors or any other person whom the CEO deems appropriate.

- (4) The Board of Directors requires that each subsidiary completely and accurately disclose to the Company the information on financial position, operating performances, transactions entered into between the subsidiary itself and the connected person(s), acquisitions or disposals of assets and any other significant transactions. In disclosing the information and entering into the transactions as mentioned above, the principles used by each subsidiary shall be similar to those used by the Company in information disclosure and transaction engagement.
- (5) The Company has the Office of Internal Audit that is responsible for auditing the operations, in all aspects, of the subsidiary that operates the core business. The audit results are reported for the consideration of the Audit and Corporate Governance Committee on a quarterly basis.
- (6) The Company audits and evaluates the performances of its subsidiaries and associate companies by considering their operating performances and information on financial position, prepared in accordance with the regulations and methods as stipulated by the Stock Exchange of Thailand.

2. Shareholders' agreement

The Company has no shareholders' agreement that significantly affects the operations of JAS Group.

Monitoring of Compliance with the Policy and Practice Guidelines on Good Corporate Governance

The Company places great emphasis on good corporate governance; therefore, it has put in place a policy on Corporate Governance and Business Ethics in which relevant practice guidelines on good governance are stipulated. The practice of good corporate governance is earnestly encouraged to win the confidence of every group of the stakeholders. In the previous year, the Company monitored its compliance with Corporate Governance in 4 areas as follows:

1. Prevention of Conflicts of Interest

The Board of Directors has established a policy on conflicts of interest based on the principle that any decision on business transaction shall be made with respect to the optimum benefits of the Company only, avoiding any



action that might lead to conflicts of interest. It is also stated therein that a person related to or connected with the transaction under the consideration of the Company is obliged to notify the Company of his/her relationship or connection with the transaction. The person related to or connected with the transaction is not permitted to join the party that shall consider the case and is not granted the approval authority for that particular transaction. The transaction shall be considered based on relevant principles; irregular conditions or regulations purposely created for the transaction are prohibited. The transactions that may cause conflicts of interest are under care of the Office of Internal Audit and the Audit and Corporate Governance Committee that are also responsible for solving the problems arising from conflicts of interest. Nevertheless, to date, the Company has not experienced the problem related to conflicts of interest.

The Audit and Corporate Governance Committee shall report the appropriateness of the connected transactions and the transactions that have conflicts of interest that they have prudently considered to the Board of Directors in compliance with the regulations of the Stock Exchange of Thailand and shall also disclose it accordingly in the Form 56-1 One Report.

In 2025,
no cases of conflict of interest were reported.

2. Prevention of the Use of Insider Information for One's Own Benefits

The Company has formulated a policy on insider information usage between the Company itself and the subsidiary which is listed on the Stock Exchange of Thailand as follows.

Objectives

The Company and its subsidiaries operate their business in a transparent manner and recognize the importance of the use of insider information in compliance with the Securities and Exchange Act B.E. 2535 (including any amendment thereto) (the "SEC Act"), as well as other relevant rules and regulations. In this regard, the Policy on the Use of Insider Information of the Company is detailed as follows:

Scope of the Policy

1. The term the "Company" under this policy shall mean Jasmine International Public Company Limited, and shall include Jasmine Technology Solution Public Company Limited, which is a subsidiary of the Company listed on the Stock Exchange of Thailand.
2. Directors, executives, staff members, and employees of the Company (and of its subsidiaries), who know or possess "insider information", or who are in the position or part of the work unit responsible for "insider information", or who can access "insider information" are prohibited from:
 - (1) purchasing or selling the securities of the Company, or committing themselves under future contracts with respect to the securities of the Company, whether for their own interests or others; or
 - (2) disclosing, by any means, "insider information" to any other person, whether directly or indirectly, knowing that the recipient may use such information to purchase or sell securities, or committing themselves under future contracts with respect to the securities, whether for their own interests or others.

The term "insider information" means information that has not been disclosed to the general public which is deemed material to any change in price or value of the securities of the Company, i.e., information of the Company which is likely to be material to the change of price or value of the securities, or investment decision-making. Such information includes information relating to the Company, major shareholders, controlling persons, or key executives of the Company, and information that is reasonably detailed to the extent that general investors may use the same for their investment decision-making

3. Directors, executives, staff members, and employees of the Company (and its subsidiaries) working in the finance and accounting department shall:
 - (1) refrain from purchasing or selling of the securities of the Company, whether for their own interests or others; and
 - (2) not disclose financial information to any other person, whether directly or indirectly, in the period before the disclosure of financial reports for the year or for the quarter, at least 30 days before the Company discloses such the information to the Stock Exchange of Thailand and it is advisable to wait for at least 24 hours after disclosure of such information before purchasing or selling of the securities of the Company.



4. In the case that a supplier of the Company and its subsidiaries is a listed company on the Stock Exchange of Thailand, and that the entering into a transaction with that supplier may be deemed to be “insider information” of the supplier, the directors, executives, staff members, and employees of the Company (and its subsidiaries) shall have the duties with respect to “insider information” of that supplier as if it is the “insider information” of the Company under Clause 2 above.
5. In the case that the Company has “insider information” which cannot be disclosed at the time, for the reason that such information cannot be concluded or is highly uncertain, the relevant directors, executives, staff members, and employees of the Company (and its subsidiaries) shall have the duty to monitor, and keep such information confidential, in order to prevent any person from wrongfully seeking benefits from or disclosing such information. It is advisable that the relevant persons should comply with the “Handling Confidential, Market-Sensitive Information: Principles of Good Practice” prepared by the Securities and Exchange Commission.

In addition, in the case that it is necessary to disclose “insider information” to a relevant person who has the duty to perform necessary works for the Company; for examples, the legal advisor who has the duty to provide advice on the entering into transactions, or credit rating agency (CRA) and etc., the relevant directors, executives, staff members, and employees of the Company (and its subsidiaries) shall ensure that such receiving persons are aware of their duties. In addition, a system is put in place for maintaining confidentiality to prevent any use of such information or disclosing such information to any other person.

In this regard, the “Handling Confidential, Market-Sensitive Information: Principles of Good Practice” prepared by the Securities and Exchange Commission shall be applied.

The Company shall provide training on the Policy on the Use of Insider Information to the relevant directors, executives, staff members, and employees of the Company (and its subsidiaries) on an annual basis, in order to ensure that they have the right understanding and act in compliance with the SEC Act.

6. Considering that the Company holds shares in Jasmine Technology Solution Public Company Limited, a company listed on the Stock Exchange of Thailand, the executives, staff members, and employees of the Company who are responsible for the trading of securities of Jasmine Technology Solution Public Company Limited shall not:
 - (1) send the securities purchase or sale order, or purchase or sell the securities of Jasmine Technology Solution Public Company Limited in a manner which results in the general public misunderstanding over the purchase price or sales volume of the securities of Jasmine Technology Solution Public Company Limited.
 - (2) send the securities purchase or sales order, or purchase or sell the securities of Jasmine Technology Solution Public Company Limited in a continual manner with the intention of causing the purchase price or sales volume of the securities to deviate from the ordinary market conditions.
7. If the Company finds out that any relevant director, executive, staff member, and employee of the Company (and its subsidiaries) have violated this Policy on the Use of Insider Information, the Company shall deem that such violation constitutes a severe disciplinary offence, resulting in that person being removed from their position of director, executive, staff member, or employee of the Company (and its subsidiaries), i.e., termination of employment, removal, dismissal, etc.

3. Anti-corruption

The Company already declared its intention and commitment to all forms of anti-corruption practices with the “Thai Private Sector Collective Action Against Corruption (CAC)” and has become one of its members. The Anti-Corruption Policy of the Company is disclosed as a part of the “Anti-Corruption Policy” on its website: <https://investor.jasmine.com/storage/downloads/corporate-governance/2024/20241029-jas-anti-corruption-policy-en.pdf>

The Company has been certified as a member of the CAC by the Thai Private Sector Collective Action Against Corruption (CAC) due to its adherence to the principles of good governance and dedication to drive the organization towards sustainability, with emphasis on transparency in business operations and standing firmly against corruption



of all forms. It was, for the first time, certified as a member of the CAC; the certification will be valid for 3 years, from June 2023 to June 2026

Throughout the year 2025, with awareness of and importance placed on transparency and anti-corruption of all forms, the Company communicated anti-corruption issue via the intranet to enhance a thorough understanding of directors, executives and employees organization-wide about the Company's anti-corruption measures, everyone's duty and responsibility to anti-corruption and practice guidelines as required by the Anti-Corruption Policy of the Company. In addition, the Company also communicated its Anti-Corruption Policy to trade counterparts, customers, and external agencies for their acknowledgement and kind cooperation to properly comply with it.

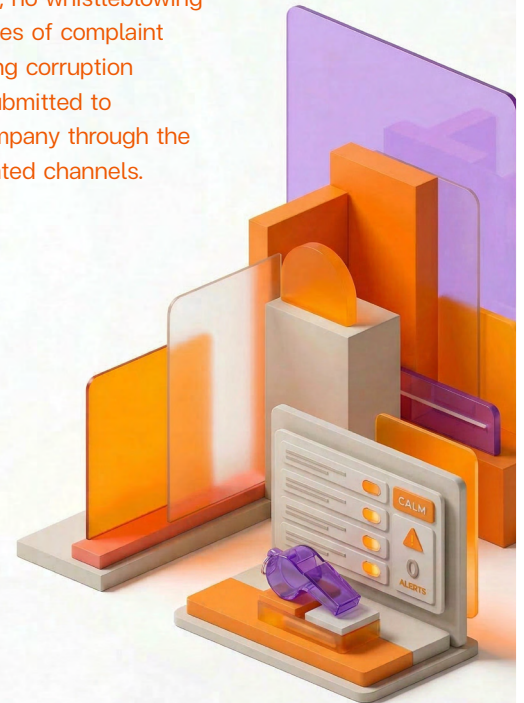
4. Whistle Blowing and Notice of Complaint

The Company has whistleblowing or complaint handling measures in place for the report by employees or stakeholders who have witnessed or have had any evidences or suspicion of other employees' or authorized persons' involvement in bribery or corruption, dishonest or illegal act, violation of rules, regulations and policies of the Company, or non-compliance with the code of conduct of directors, executives and employees. A mechanism has also been established to protect and ensure fairness to the whistleblowers as well as the complainants. Whistle Blowing and Notice of Complaint can be done through the following channels:

1. E-mail to the Audit and Corporate Governance Committee and Independent Directors: audit_committee@jasmine.com
2. The Company's website: www.jasmine.com/contact/whistleblowing
3. Telephone no.: 0-2100-3037
4. Registered postal mail to: Whistleblowing and Complaint Work Unit, Jasmine International Public Company Limited, Jasmine International Tower, No.200, 29th Floor, Moo 4, Chaengwatana Road, Pakkred Sub-district, Pakkred District, Nonthaburi Province 11120
5. E-mail to the Chairman of the Audit and Corporate Governance Committee: KarlJamorn@hotmail.com

In case the whistleblower/complainant wants to remain anonymous, he/she shall be requested to provide details of factual information or clear evidence sufficiently for a reasonable belief of the Company that there is an involvement in bribery or corruption. All the relevant information will be kept by the Company in confidentiality with the safety of the whistleblower/complainant taken into account and without disclosure unless required by law.

In 2025, no whistleblowing or notices of complaint regarding corruption were submitted to the Company through the designated channels.





Report on the Performance of the Audit and Corporate Governance Committee in the Previous Year

Number of the Audit and Corporate Governance Committee's Meetings and the Meeting Attendance of Each Audit Committee

In 2025, the Audit and Corporate Governance Committee held 6 meetings to consider various issues under the scope of their authority and responsibilities, comprising the review of the process of preparing the financial reports of the Company and its subsidiaries; the evaluation of the adequacy and the appropriateness of internal control and internal audit systems; and the review of the disclosure of the information on connected transactions of the Company. At the meetings, the Audit and Corporate Governance Committee, together with

relevant management and internal auditors, jointly considered, discussed, and exchanged the opinions on the conclusion of the audit results; the evaluation on the internal audit system and overall quality of financial reports of the Company for an increase in efficiency of corporate governance, in alignment with the practice guidelines set forth by the Stock Exchange of Thailand. The results of the Audit and Corporate Governance Committee's meetings were reported for the acknowledgment of the Board of Directors on a regular basis.

The record of meeting attendance of each Audit and Corporate Governance Committee is as follows:

Audit and Corporate Governance Committee of the Company⁽¹⁾

Director's Name-Surname	Position	Attendances/ Total of meetings (Times)	%
1. Dr. Karl Jamornmarn	Independent Director Chairman of the Audit and Corporate Governance Committee	6/6	100
2. Mr. Charkit Therdkiet	Independent Director Member of the Audit and Corporate Governance Committee	6/6	100
3. Dr. Nattakit Tangpoonsinthana	Independent Director Member of the Audit and Corporate Governance Committee	6/6	100

Remarks:

⁽¹⁾ Mr. Charkit Therdkiet resigned from his position as Member of the Audit and Corporate Governance Committee, effective on 29 December 2025. Later, the Board of Directors' meeting No.1/2026 resolved to appoint Mr. Yuthasak Supasorn to the position of Member of the Audit and Corporate Governance Committee, replacing Mr. Charkit Therdkiet, effective on 9 January 2026.

Performances of the Audit and Corporate Governance Committee

The Audit and Corporate Governance Committee independently carried out its duties in accordance with the scope of authority and responsibilities approved by the Board of Directors and as required by the Charter of Audit and Corporate Governance Committee, in line with the stipulations and practice guidelines set forth by the SEC and the SET in reviewing the Company's compliance with the principles of good corporate governance, overseeing the risk management and the internal control systems to ensure the adequacy thereof, aside from supervising

internal auditing for the utmost efficiency and effectiveness. In parallel with the above, the Audit and Corporate Governance Committee also oversaw the financial reporting and other works of the Company to be in compliance with the applicable laws and relevant rules and regulations as well as supporting compliance with the anti-corruption practice guidelines to enhance transparency across the organization. For detailed performances of the Audit and Corporate Governance Committee, please see Enclosure 6.



Summary of the Performances of the Other Subcommittees

Remuneration and Nomination Committee

In 2025, the Remuneration and Nomination Committee totally held 6 meetings. The record of meeting attendance of each Remuneration and Nomination Committee is as follows:

Remuneration and Nomination Committee of the Company⁽¹⁾

Director's Name-Surname	Position	Attendances/ Total of meetings (Times)	%
1. Dr. Nattakit Tangpoonsinthana	Independent Director Chairman of the Remuneration and Nomination Committee	6/6	100
2. Dr. Karl Jamornmarn	Independent Director Member of the Remuneration and Nomination Committee	6/6	100
3. Mr. Pasucha Veerakijakarn	Non-executive Director Member of the Remuneration and Nomination Committee*	2/2	100

Remarks:

(1) The Board of Directors' meeting No.10/2025 resolved to appoint Mr. Pasucha Veerakijakarn to the position of Member of the Remuneration and Nomination Committee, replacing Mr. Veerayooth Bodharamik, effective on 12 November 2025. Mr. Veerayooth Bodharamik resigned from his position as Member of the Remuneration and Nomination Committee on 31 October 2025.

Performances of the Remuneration and Nomination Committee in 2025

In 2025, the Remuneration and Nomination Committee arranged the meetings to consider issues that were within the scope of their duties and responsibilities, as summarized below:

1. Considering the appointments of individuals as directors in the Board of Directors and the subcommittees, including the executives, either to additional positions or in place of those who have resigned; and proposed to the Board of Directors for approval.
2. Considering the remuneration, gratuities, and other benefits for the Board of Directors, the subcommittees, and the Chief Executive Officer, taking into consideration the roles and responsibilities of each position, aligning them with the Company's performance, and ensuring that they were at an appropriate level, compared to the market and similar industry.
3. Considering the nominations of directors whose terms have expired at the Annual General Meeting of Shareholders, taking into account their qualifications as per legal requirements and other criteria of the Company, as well as their knowledge, abilities, experience, and expertise beneficial to the Company's operations, and proposing them to the Board of Directors to further propose for the Annual

General Meeting of Shareholders' approval to re-elect them to serve another term.

4. Considering gratuity payment for the directors and bonus payment for the executives for the year 2025.
5. Reviewing the Remuneration and Nomination Committee Charter, finding that it remained appropriate and consistent with the principles of Corporate Governance Code for Listed Company 2017, set by the Securities and Exchange Commission; hence, proposing for the Board of Directors' consideration and approval.

The Remuneration and Nomination Committee regularly reports the results of its meetings to the Board of Directors. Throughout the year 2025, the Committee performed its assigned duties to the best of its ability, completely, prudently, and independently, in the best interests of the Company and the shareholders, in accordance with the principles of good corporate governance, stipulated by the Stock Exchange of Thailand.

(Dr. Nattakit Tangpoonsinthana)

Chairman of the Remuneration and Nomination Committee



Risk Management for Sustainable Development Committee

In 2025, the Risk Management for Sustainable Development Committee totally held 4 meetings. The record of the meeting attendance of each Risk Management for Sustainable Development Committee is as follows:

Risk Management for Sustainable Development Committee of the Company⁽¹⁾

Director's Name-Surname	Position	Attendances/ Total of meetings (Times)	%
1. Mr. Charkit Therdkiet	Chairman of the Risk Management for Sustainable Development Committee	3/3	100
2. Ms. Benjawan Rakwong	Member of the Risk Management for Sustainable Development Committee	4/4	100
3. Mr. Thanyaphat Niruthisard	Member of the Risk Management for Sustainable Development Committee	4/4	100
4. Ms. Vorraphan Chunpen	Member of the Risk Management for Sustainable Development Committee	1/1	100
5. Mr. Supakorn Supukporn	Member of the Risk Management for Sustainable Development Committee	4/4	100
6. Mr. Tanadol Bodharamik	Member of the Risk Management for Sustainable Development Committee	2/4	50
7. Mr. Noochsath Reukphayakaroon	Member and Secretary to the Risk Management for Sustainable Development Committee	4/4	100

Remarks:

⁽¹⁾ In 2025, there were changes in the Risk Management for Sustainable Development Committee in accordance with the resolutions of the Board of Directors' Meeting, as follows:

- The Board of Directors' meeting No.5/2025 resolved to appoint Mr. Charkit Therdkiet as Chairman of the Risk Management for Sustainable Development Committee, effective on 2 May 2025, replacing Mr. Veerayooth Bodharamik.
- The Board of Directors' meeting No.8/2025 resolved to appoint Ms. Vorraphan Chunpen as Member of the Risk Management for Sustainable Development Committee, effective on 13 August 2025.
- Mr. Veerayooth Bodharamik, Chairman of the Risk Management for Sustainable Development Committee; his resignation was effective on 2 May 2025.
- Mr. Charkit Therdkiet, Chairman of the Risk Management for Sustainable Development Committee; his resignation was effective on 29 December 2025. Later, the Board of Directors' meeting No.1/2026 resolved to appoint Mr. Yuthasak Supasorn to the position of Chairman of the Risk Management for Sustainable Development Committee, replacing Mr. Charkit Therdkiet, effective on 9 January 2026.
- Ms. Benjawan Rakwong, Member of the Risk Management for Sustainable Development Committee; her resignation was effective on 29 December 2025.



Performances of the Risk Management for Sustainable Development Committee

The Risk Management for Sustainable Development Committee places high value on sustainable risk management that covers all the core businesses of JAS Group, aiming at supporting all business segments to achieve their established goals by way of drawing up the risk management framework and reviewing it to be appropriate for handling risks despite changing of circumstances to lower its impacts on both the Company and its business. The tasks carried out by the Risk Management for Sustainable Development Committee in 2025 are as follows:

1. **Risk assessment:** The Risk Management for Sustainable Development Committee assessed five components of risk, namely strategy, corporate governance, human resources, operation, and finance, by setting up a risk management plan and drawing up guidelines to properly curb such risks to be at an acceptable level or minimize chances of future risks without any effect on business operations. To this regard, risk management appropriately stayed in synch with strategic plans and changing circumstances.
2. **Risk management:** The Risk Management for Sustainable Development Committee, as a representative of all the business segments of JAS Group, managed risks under the established risk management framework and policy, drawing up the risk-control or mitigation measures to minimize potential loss to an acceptable level as well as to reduce chances of future risks. Risk management results were reported for proper monitoring and follow-up; hence, ensuring the Company's systematic and efficient risk management.
3. **Risk management oversight:** The Risk Management for Sustainable Development Committee quarterly held its meeting in order to administer and manage risk management plans to be in accordance with the annual risk management policy and framework to ensure that the risk management was carried out in line with the risk control guidelines and strategies of JAS Group. The report of the Risk Management for Sustainable Development Committee was prepared and proposed to the Board of Directors every quarter for acknowledgement and further recommendations.
4. **Building of risk management awareness and understanding among the employees:** The Risk Management for Sustainable Development Committee encouraged the Company's employees at all levels across the organization to regularly take part in risk management. Each department was assigned to conduct risk assessment, the results of which were considered and concluded as corporate risks; and to accordingly draw up its own risk management guidelines which would be further developed into preventive and internal control measures of the Company. This cooperative approach is beneficial to the Company, the employees and the management as it will further lead to operational efficiency and effectiveness.
5. **Establishment of a policy, goals and work plans for sustainable development:** The Risk Management for Sustainable Development Committee established a policy, goals as well as work plans for overall sustainable

development of JAS Group to be in accordance with the Sustainable Development Policy and business strategic plans of the Group. They also supervised the sustainability development work and accordingly monitored sustainability development performance against the indicators, provided recommendations for the development or the review of the policies that were related to sustainable development and reviewed and updated the Charter and the Policy to align with sustainable development objectives as assigned by the Board of Directors.

Considering from the above activities, the Risk Management for Sustainable Development Committee is of the opinion that in the previous year, the Company had in place the risk management system that could adequately monitor the management of the key risks of JAS Group and was appropriate for the business operations. Risk management was implemented consistently and in alignment with changing circumstances. The Risk Management for Sustainable Development Committee regularly held its meeting on a quarterly basis; thus, resulting in effective risk management and efficient control of the key risks to be at an acceptable level, further enhancing the Company's achievement of the established operational plans and goals.

Furthermore, in the previous year, the Company has also implemented risk management for sustainable development, encompassing both environmental and social aspects that may affect not solely stakeholders' confidence, but also the Company's image as well as competitiveness in the long term. However, due to the Company's robust risk control measures in place, the impacts of those risks were managed to be at an acceptable level. The Company has also been awarded certification for carbon neutral by Thailand Greenhouse Gas Management Organization (Public Organization) and would continue to be committed to driving all the measures of the organization towards the creation of a "low carbon" society, aiming to achieve Carbon Neutral by the year 2030 and Net Greenhouse Gas Emissions by the year 2050, respectively. In addition, recognizing risks to the society, arising from technological changes and new innovations, the Company has encouraged and supported its employees in learning and developing new skills by applying successful projects and innovations for the benefit of organizational development.

(Mr. Charkit Therdkiet)
Chairman of the Risk Management for
Sustainable Development Committee



Executive Committee

In 2025, the Executive Committee held a total of 13 meetings. The record of the meeting attendance of each Executive Committee is as follows:

Executive Committee

Director's Name-Surname	Position	Attendances/ Total of meetings (Times)	%
1. Dr. Soraj Asavaprapha	Chairman of the Executive Committee	13/13	100
2. Mr. Sang Do Lee	Member of the Executive Committee	13/13	100
3. Mr. Thanyaphat Niruthisard	Member of the Executive Committee	13/13	100
4. Ms. Vorraphan Chunpen	Member of the Executive Committee	13/13	100

Performances of the Executive Committee for the Year 2025

Throughout the year 2025, the Executive Committee performed its duties with dedication, responsibility, and strict adherence to managing the Company in accordance with the visions, missions, and strategic goals, defined by the Board of Directors. The key tasks, carried out by the Executive Committee, over the past year, can be summarized as follows:

1. Strategic Policy Formulation and Monitoring

The Executive Committee has set the directions and strategies for business operations to align with economic contexts and industry changes; furthermore, it closely monitored and evaluated the performance of the management, enabling the Company to achieve its revenue and gross profit targets.

2. Consideration and Approval of Key Investment Budgets

The Executive Committee considered and approved strategically important investment projects such as digital technology and expansion into international markets, taking into account appropriate returns, risks, and alignment with sustainable growth plans.

3. Risk Management and Internal Control

The Executive Committee comprehensively monitored risks that might impact the business and oversaw the internal control system to ensure its effectiveness. For the year 2025, no significant deficiencies were found following the audits done by the Audit and Corporate Governance Committee and the external auditors.

4. Organization and Human Resources Development

The Executive Committee prioritized the development of personnel at all levels, providing them with training and reskilling/upskilling programs, enhancing them to adapt to future competition and changes.

5. Governance and Stakeholder Treatment

The Executive Committee oversaw the Company's operations to be in accordance with the principles of good governance, emphasizing transparency and auditability alongside continuous and systematic communication with shareholders, investors, and stakeholders through various channels.

The Executive Committee pledges to uphold integrity and prudence in performing duties in order to foster sustainable growth of the organization and to create long-term value for shareholders and all stakeholders.

(Dr. Soraj Asavaprapha)
Chairman of the Executive Committee



INTERNAL CONTROL AND RELATED PARTY TRANSACTIONS

Internal Control

The Board of Directors has assigned the Audit and Corporate Governance Committee to assist them in reviewing and evaluating the adequacy and the appropriateness of the internal control system, the accuracy of both financial reporting and connected transactions to prevent conflicts of interests in addition to overseeing the Company's compliance with relevant rules and regulations and the applicable laws. The Office of Internal Audit is entrusted with the task of auditing the work of all the work units of the Company based on the annual audit work plan, approved by the Audit and Corporate Governance Committee.

Adequacy and Appropriateness of Internal Control System

The Audit and Corporate Governance Committee has reviewed and evaluated the adequacy and the appropriateness of the Company's internal control system to ensure its alignment with the principles of good corporate governance, based on (1) the guidelines as defined by the SEC in its Internal Control Adequacy Evaluation Form; (2) the report of the Office of Internal Audit on audit findings, monitoring and follow-up of compliance with internal auditors' recommendations of the work units; (3) the report prepared by relevant external auditors; and (4) material information as derived from the discussions made with the management personnel as regards risk management. At the Board of Directors' meeting No.4/2026, convened on 25 March 2026, the Audit and Corporate Governance Committee reported the results of the internal control adequacy review and evaluation for the year 2025, that covered all the 5 major areas of control as follows:

1. Control Environment

The Company has supported the fostering of organizational environment that reflects a good, efficient and effective internal control that is in alignment with the principles of good corporate governance and business ethics. In order to achieve its goals and further enhance sustainable success accordingly, the Company has arranged its organizational structure to be appropriate and has in place the administration and activities as detailed below.

1. The Company has the Policy on Corporate Governance and the practice guideline thereof together with Business Ethics established in writing and has communicated them to the directors, the executives and the employees for acknowledgement and compliance via the Company website www.jasmine.com. In addition, the Company has communicated its Anti-Corruption Policy to the trade counterparts, customers and relevant external agencies to emphasize its adherence to transparency and honesty in business operations.
2. The Company has the Board of Directors that is composed of qualified persons who specialize in different fields of knowledge and have diverse skills and expertise, whose duty is to supervise the Company's business operations to proceed with efficiency, without being influenced by the Management. It also has the subcommittees established to assist the Board of Directors in overseeing the management's performances in internal control, good corporate governance, risk management, nomination of directors and determination of directors' remuneration. The subcommittees shall report the results of their performances to the Board of Directors on a quarterly basis.
3. The Company has set up corporate structure and chain of command; and also has in place business objectives, goals, visions, missions, policies and strategies as determined by the Board of Directors. The review of the business plans and annual budget is required on a regular basis to enhance the management efficiency and the capability to supervise the operations of JAS Group to be in the same directions with clear segregation of duties and responsibilities that would help intensify the check and balance of work among the departments within the organization and with the Office of Internal Audit, working independently to audit their performances.
4. The Company has encouraged and supported the employees toward professionalism; therefore, it regularly arranges a variety of practical courses to increase the knowledge, skills and efficiency as required by current positions of the personnel that would further well enhance the growth in their career paths via the in-house and the public trainings and seminars.



5. The Company has clearly put into writing duties and responsibilities of its personnel and put in place clear processes of performance appraisal. Both are taken into consideration for fairness in determining the personnel's remuneration. Performances and competencies of personnel at all levels – directors, executives and employees—shall be evaluated and the supervisors who evaluate them are expected to be able to provide the explanation for their evaluation in a positive manner so as to enhance creative improvements in personnel's performance accordingly.

2. Risk Assessment

The Company realizes the importance of risk management and the preparation for any circumstances that may take place due to changes that affect its business operations; therefore, the Board of Directors has established the Risk Management for Sustainable Development Committee to systematically oversee and support the risk management work organization-wide with the management guidelines as detailed below.

1. Establishing a risk management policy, with clear objectives, to be used as a guideline to manage risks that might impact the Company's operations;
2. Setting a risk management plan that covers every area of risks across the organization, be it risk pertaining to strategy, governance, operation, finance, or human resources so as to mitigate them to an acceptable level. The review of the risk management plan as well as the monitoring of the risk management according to the plan shall be done on a regular basis;
3. Establishing the Anti-Corruption Policy and setting the measure of whistle blowing/complaint lodging as regards illegal acts, violation of the rules and the regulations of the Company; and conducting assessment of risks that may lead to frauds or improper conducts. In this connection, the Company has determined areas of control and drawn preventive measures for weaknesses found in any work process in which fraud is likely to occur. The executives and the employees of the Company are required to be aware of and give importance to the Anti-Corruption Policy and relevant control measures and comply with them as a duty.
4. Assessing changes in significant risk factors, both internal and external, that might affect the Company's business operations and accordingly reviewing the risk management measures to be always efficient for coping with such changes in time.

3. Control Activities

The Company's business operations have been conducted under a good and efficient control system. Oversight procedures are put in place as detailed below to ensure that the businesses invested by the Company according to its corporate structure would be operated in line with the policies, practice guidelines and strategic directions.

1. The Company has in place written policies and work manuals that cover the procedures in its work systems and accordingly updates them to keep up with current business operations, on a regular basis. It also has the approval authority of the executives clearly defined according to their levels.
2. The Company has organized control activities and set forth the practice guidelines for information system usage, placing emphases on the segregation of duties, the control of the personnel's information access according to their levels of position, the formulation of measures to prevent cyber-attacks of any form, be it penetration, destruction, information hacking; and the provision of information storage system that facilitates traceability. It also has a policy on information security that requires strict compliance of the personnel at all levels.
3. The Company has drawn up measures to control and monitor its operations to be in line with the applicable laws, relevant rules, and regulations. Whenever the Company enters into a transaction with its major shareholders, directors, executives or any person related to them, the Compliance and Regulatory Department shall be responsible for the follow-up and the monitoring of that particular transaction to be in accordance with the Company's approval processes. The Company shall report its related party transactions and transactions with a connected person accordingly to the Audit and Corporate Governance Committee and the Board of Directors.

4. Information and Communication

The Company has developed its information system to be efficient, secured and in alignment with laws that are related to information systems for every work process across the organization. It also places importance on quality information and communication as a tool for complete, correct and timely decision making of the Management. Thus, the following activities are in place to strengthen its control in information and communication.



1. The holding of the Executive Committee meetings to monitor and update the operation progress of the Company and its subsidiaries on a regular basis. To this regard, the Executive Committee shall be sufficiently provided with information that is necessary for their consideration and decision-making.
2. The regular reporting of material information to the Board of Directors and the granting of the right for them to access any necessary information of the Company. As regards the meetings of the Board of Directors and the subcommittees, the meeting invitation letters and the supporting documents shall be delivered to the Board of Directors and the members of the subcommittees prior to the meeting date as required by law. The opinions and the remarks provided at the meetings by the Board of Directors or the members of the subcommittees shall be completely recorded in the minutes of the meetings that shall be well kept according to the Company's document filing control system.
3. The arrangement for the Company to have its own communication channels, comprising direct communication from the Management to the employees and the communication of news or messages through the Company's intranet, electronic mails and line groups. The Company has also provided safe channels for external stakeholders who wish to notify the Company of their suspicions of corrupt acts or misconducts within the organization to lodge whistleblowing to the Company without worries.

5. Monitoring Activities

1. The Company's internal control has been accordingly monitored and evaluated. To this regard, both the head and the executives of each work unit do have awareness on their responsibility to monitor their work to be consistent with the work plans and the objectives thereof. Furthermore, the self-assessment is required to be done every year to ensure the adequacy of internal control systems. The efficiency of internal control of each work unit is also required to be reviewed and evaluated by internal auditors according to the annual audit plan and the results thereof are reported to the Audit and Corporate Governance Committee who shall report them further to the Board of Directors, on a quarterly basis.
2. In the event that the audit findings reveal material weaknesses in internal control system, relevant management shall conduct analyses to find out the causes of such weaknesses and accordingly assign a staff member to be in charge of solving each timely. Also, in the event that the audit findings reveal a case that causes a huge amount of damage and impairs the Company's reputation, legal violation, non-compliance with significant control measures

or an issue that may be proved as fraud-related, etc., the Office of Internal Audit shall immediately report it to the Audit and Corporate Governance Committee. Then, the Office of Internal Audit or other relevant work units (as the case may be) shall be assigned to follow up the cases and update the progress of the case-handling to the Audit and Corporate Governance Committee until the problem-solving is completely done.

Weaknesses in Internal Control System

The Company did not have any material weakness in the internal control system.

Opinion of the Audit and Corporate Governance Committee on the Internal Control System of the Company

Please see details in Enclosure 6.

Opinion of the Audit and Corporate Governance Committee on the Head of the Office of Internal Audit

The Audit and Corporate Governance Committee has appointed Mr. Noochsrath Reukphayakaroon the Head of the Office of Internal Audit due to his experience in internal audit work and the business of the similar nature as the Company's business. Mr. Noochsrath Reukphayakaroon has a thorough understanding in the activities as well as the operations of the Company; moreover, he has been accordingly trained through several practical courses on internal audit. The Audit and Corporate Governance Committee is of the opinion that with the qualifications as stated above, it is appropriate that Mr. Noochsrath Reukphayakaroon assist them in internal audit work.

Appointment, Removal and Transfer of the Head of the Office of Internal Audit

The Charter of the Audit and Corporate Governance Committee stipulates that, the appointment, the removal, the transfer, the promotion and the termination of employment of the Head of the Office of Internal Audit as well as the heads of other work units/departments that are responsible for internal audit must be approved by the Audit and Corporate Governance Committee under the scope of authority as prescribed in the Charter of the Audit and Corporate Governance Committee that is reviewed on a yearly basis. Please see Enclosure 3 for the qualifications of the Head of the Office of Internal Audit.



Related Party Transactions

The Company has the related party transactions as defined in the Notification of the Office of the Securities and Exchange Commission. Business transactions in the year 2025 were all in compliance with the terms and the conditions in the contracts entered into between the Company, its subsidiaries and associate companies for normal business practice (as referred to in Item 6 of Notes to the Financial Statements for the year 2025). Comparative information on related party transactions of the past 3 years is posted for the shareholders' convenience on the Company's website: <https://investor.jasmine.com/en/downloads/one-reports>. As for the 2025 related party transactions of the Company are as follows:

The sales of products and services, including the provision of other services of the Company and its subsidiaries to the connected persons

Connected Person	Nature of Relationship	Nature of Related Party Transaction	Amount (Million Baht)
Group of related companies comprised: 1. Mono Next PCL 2. Mono Streaming Co., Ltd. 3. Mono Production Co., Ltd. 4. Mono Broadcast Co., Ltd. 5. Pin Vestment Co., Ltd. 6. Infinite Kitchen Co., Ltd. 7. Luxury29 Co., Ltd.	1) Mr. Pete Bodharamik is a major shareholder of the group of related companies.	<ul style="list-style-type: none"> JasTel entered into a contract for the provision of high-speed internet service, with charges based on circuit speed. They also entered into contracts for the provision of co-location service. 	2
	2) Mr. Pete Bodharamik is a major shareholder of JAS, holding 50.31% (as of 24 December 2025)	<ul style="list-style-type: none"> JTS and CCS entered into contracts for the provision of system development and maintenance services PA entered into contracts for renting spaces, renting storage rooms, including providing building maintenance and cleaning services, along with advertising board services. JAS provides public relations services, enhances corporate image, and supports the promotion of corporate activities. 	6 5 4

The purchase of products and devices from the connected persons and the payment of rental fees and other service charges to the connected persons of the Company and its subsidiaries

Connected Person	Nature of Relationship	Nature of Related Party Transaction	Amount (Million Baht)
Group of related companies comprised: 1. Mono Next PCL 2. Mono Streaming Co., Ltd. 3. Mono Production Co., Ltd. 4. Mono Broadcast Co., Ltd. 5. Pin Vestment Co., Ltd. 6. Infinite Kitchen Co., Ltd.	1) Mr. Pete Bodharamik is a major shareholder of the group of related companies.	<ul style="list-style-type: none"> JASTV made use of online movie streaming service and the permission for the rights to broadcast TV programs. JAS service fees for customers subscribing to membership and promotional activities related to the English Premier League (EPL). 	380 158
	2) Mr. Pete Bodharamik is a major shareholder of JAS, holding 50.31% (as of 24 December 2025)	<ul style="list-style-type: none"> JTS made use of land and building rental services. 	22



Necessity and Reasonableness of the Entering into Related Party Transaction

The Company has carried out each related party transaction according to its procedures for the reasonableness of the transaction itself and also for the optimum benefits of the Company. The Audit and Corporate Governance Committee had reviewed the prices or the ratios of the related party transactions with the relevant personnel and the internal auditors of the Company and was of the opinion that those prices were reasonable and they were accurately disclosed in the financial statements. The Company has its own approval procedures for related party transactions which are similar to the procedures of its general procurement. To this regard, the Company's executives as well as the shareholders have neither the interest nor the approval authority with respect to related party transactions.

Appraisal Value for Related Party Transactions

The Company has disclosed the appraisal of value together with the appraisal value of its assets in Enclosure 4.